

Palomar Reserve Council of Co-Owners
Balance Sheet
As of April 30, 2024

| | <u>Apr 30, 24</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Republic BUSINESS MONEY MKT | 15,091.67 |
| Republic Operating | 11,189.47 |
| Republic Reserve Account | <u>35,995.10</u> |
| Total Checking/Savings | 62,276.24 |
| Accounts Receivable | |
| Accounts Receivable | <u>-2,671.08</u> |
| Total Accounts Receivable | <u>-2,671.08</u> |
| Total Current Assets | 59,605.16 |
| Fixed Assets | |
| 001 - Building - Clubhouse | 215,041.37 |
| 002 - Furniture and Equipment | 13,499.79 |
| 103 - Security Deposits | <u>2,429.74</u> |
| Total Fixed Assets | <u>230,970.90</u> |
| TOTAL ASSETS | <u><u>290,576.06</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Long Term Liabilities | |
| 8000- Wesbanco Loan | <u>156,309.87</u> |
| Total Long Term Liabilities | <u>156,309.87</u> |
| Total Liabilities | 156,309.87 |
| Equity | |
| Opening Balance Equity | 62,208.39 |
| Reserve Income | 37,544.00 |
| Retained Earnings | 37,631.52 |
| Net Income | <u>-3,117.72</u> |
| Total Equity | <u>134,266.19</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>290,576.06</u></u> |