

## Palomar Reserve Council of Co-Owners Profit & Loss Budget vs. Actual January through April 2024

	Jan - Apr 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>1000 - Income</b>				
1001 - HOA Dues Income	64,619.75	65,728.00	-1,108.25	98.3%
<b>Total 1000 - Income</b>	64,619.75	65,728.00	-1,108.25	98.3%
<b>2000 - Other Income</b>				
2001 - Legal Fees Income	250.00			
2002 - Interest Income	35.44			
2003 - Late fee Income	157.50	100.00	57.50	157.5%
2005 - Misc. Income	50.00			
2000 - Other Income - Other	290.42			
<b>Total 2000 - Other Income</b>	783.36	100.00	683.36	783.4%
<b>Total Income</b>	65,403.11	65,828.00	-424.89	99.4%
<b>Expense</b>				
<b>3000 - Administrative Expenses</b>				
3001 - Postage and Delivery	0.00	100.00	-100.00	0.0%
3002 - Professional Fees	0.00	400.00	-400.00	0.0%
3003 - Computer and Internet	530.00	0.00	530.00	100.0%
3004 - Property Management Fees	4,522.77	4,604.00	-81.23	98.2%
3005 - Office Supplies	70.97	100.00	-29.03	71.0%
3007 - Insurance Expense	11,220.13	13,768.00	-2,547.87	81.5%
3009 - Bank Fees	88.00	112.00	-24.00	78.6%
<b>Total 3000 - Administrative Expenses</b>	16,431.87	19,084.00	-2,652.13	86.1%
<b>4000 - Utilities</b>				
4001 - Electric	12,937.22	10,400.00	2,537.22	124.4%
4002 - Water	1,489.10	1,332.00	157.10	111.8%
4003 - Sewer	1,467.64	1,432.00	35.64	102.5%
4004 - Garbage Removal	771.99	672.00	99.99	114.9%
4006 - Telephone & Internet	1,467.58	1,076.00	391.58	136.4%
<b>Total 4000 - Utilities</b>	18,133.53	14,912.00	3,221.53	121.6%
<b>5000 - Repairs and Maintenance</b>				
5001 - General Repairs & Maint	240.00	400.00	-160.00	60.0%
5003 - Plumbing Repairs	185.00	250.00	-65.00	74.0%
5004 - Electrical Repairs	120.00	300.00	-180.00	40.0%
5005 - Elevators	4,929.60	3,140.00	1,789.60	157.0%
5006 - Cleaning Contract	2,468.05	1,800.00	668.05	137.1%
5007 - Carpet Shampooing	525.84			
5010 - Fire Protection	1,086.00	3,345.00	-2,259.00	32.5%
5011 - Security services	1,179.16	1,320.00	-140.84	89.3%
5012 - Extermination	0.00	1,020.00	-1,020.00	0.0%
5013 - Painting	1,530.00	100.00	1,430.00	1,530.0%
<b>Total 5000 - Repairs and Maintenance</b>	12,263.65	11,675.00	588.65	105.0%
<b>6000 - Supplies</b>				
6001 - Maintenance Supplies	71.89	300.00	-228.11	24.0%
6002 - Plumbing Supplies	0.00	50.00	-50.00	0.0%
6003 - Electrical Supplies	20.61	200.00	-179.39	10.3%
6004 - Cleaning Supplies	0.00	80.00	-80.00	0.0%
6006 - Grounds Supplies	0.00	100.00	-100.00	0.0%
6007 - Painting Supplies	36.52	100.00	-63.48	36.5%
<b>Total 6000 - Supplies</b>	129.02	830.00	-700.98	15.5%
<b>7000 - Landscaping &amp; Grounds</b>				
7001 - Landscaping & Grounds	6,098.66	6,000.00	98.66	101.6%
7002 - Grounds Clean Up	200.00			
7004 - Snow Removal	3,379.02	5,000.00	-1,620.98	67.6%
<b>Total 7000 - Landscaping &amp; Grounds</b>	9,677.68	11,000.00	-1,322.32	88.0%

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**Palomar Reserve Council of Co-Owners**  
**Profit & Loss Budget vs. Actual**  
**January through April 2024**

	<u>Jan - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Total Expense</b>	<u>56,635.75</u>	<u>57,501.00</u>	<u>-865.25</u>	<u>98.5%</u>
<b>Net Ordinary Income</b>	<u>8,767.36</u>	<u>8,327.00</u>	<u>440.36</u>	<u>105.3%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8002 - Special Assessment	<u>235.10</u>			
<b>Total Other Income</b>	<u>235.10</u>			
<b>Other Expense</b>				
8001 - Monthly Reserve Transfer	6,576.00	6,576.00	0.00	100.0%
8003 - Loan Interest	3,544.18	5,764.00	-2,219.82	61.5%
8004 - Insurance Claim Expense	300.00			
<b>9000- Capital Repairs</b>				
9006 - Sprinkler System	<u>1,700.00</u>			
<b>Total 9000- Capital Repairs</b>	<u>1,700.00</u>			
<b>Total Other Expense</b>	<u>12,120.18</u>	<u>12,340.00</u>	<u>-219.82</u>	<u>98.2%</u>
<b>Net Other Income</b>	<u>-11,885.08</u>	<u>-12,340.00</u>	<u>454.92</u>	<u>96.3%</u>
<b>Net Income</b>	<u><b>-3,117.72</b></u>	<u><b>-4,013.00</b></u>	<u><b>895.28</b></u>	<u><b>77.7%</b></u>