

Palomar Reserve Council of Co-Owners
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Republic BUSINESS MONEY MKT	15,082.89
Republic Operating	14,972.19
Republic Reserve Account	<u>32,701.49</u>
Total Checking/Savings	62,756.57
Accounts Receivable	
Accounts Receivable	<u>-2,369.08</u>
Total Accounts Receivable	<u>-2,369.08</u>
Total Current Assets	60,387.49
Fixed Assets	
001 - Building - Clubhouse	215,041.37
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	<u>2,429.74</u>
Total Fixed Assets	<u>230,970.90</u>
TOTAL ASSETS	<u><u>291,358.39</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
8000- Wesbanco Loan	<u>157,443.70</u>
Total Long Term Liabilities	<u>157,443.70</u>
Total Liabilities	157,443.70
Equity	
Opening Balance Equity	62,208.39
Reserve Income	34,256.00
Retained Earnings	37,631.52
Net Income	<u>-181.22</u>
Total Equity	<u>133,914.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>291,358.39</u></u>