

Palomar Reserve Council of Co-Owners
Balance Sheet
As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Republic BUSINESS MONEY MKT	15,087.35
Republic Operating	13,543.83
Republic Reserve Account	<u>34,348.28</u>
Total Checking/Savings	62,979.46
Accounts Receivable	
Accounts Receivable	<u>-1,844.08</u>
Total Accounts Receivable	<u>-1,844.08</u>
Total Current Assets	61,135.38
Fixed Assets	
001 - Building - Clubhouse	215,041.37
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	<u>2,429.74</u>
Total Fixed Assets	<u>230,970.90</u>
TOTAL ASSETS	<u><u>292,106.28</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
8000- Wesbanco Loan	<u>156,860.70</u>
Total Long Term Liabilities	<u>156,860.70</u>
Total Liabilities	156,860.70
Equity	
Opening Balance Equity	62,208.39
Reserve Income	35,900.00
Retained Earnings	37,631.52
Net Income	<u>-494.33</u>
Total Equity	<u>135,245.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>292,106.28</u></u>