

Palomar Reserve Council of Co-Owners
Balance Sheet
As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Republic BUSINESS MONEY MKT	15,100.46
Republic Operating	13,815.82
Republic Reserve Account	<u>39,289.24</u>
Total Checking/Savings	68,205.52
Accounts Receivable	
Accounts Receivable	<u>-1,919.36</u>
Total Accounts Receivable	<u>-1,919.36</u>
Total Current Assets	66,286.16
Fixed Assets	
001 - Building - Clubhouse	215,041.37
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	<u>2,429.74</u>
Total Fixed Assets	<u>230,970.90</u>
TOTAL ASSETS	<u><u>297,257.06</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
8000- Wesbanco Loan	<u>155,595.95</u>
Total Long Term Liabilities	<u>155,595.95</u>
Total Liabilities	155,595.95
Equity	
Opening Balance Equity	62,208.39
Reserve Income	40,832.00
Retained Earnings	37,631.52
Net Income	<u>989.20</u>
Total Equity	<u>141,661.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>297,257.06</u></u>