

Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
 January through June 2024

07/16/24

Cash Basis

| | Jan - Jun 24 | Budget | \$ Over Budget | % of Budget |
|---|--------------|-----------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 1000 - Income | | | | |
| 1001 - HOA Dues Income | 99,661.32 | 98,592.00 | 1,069.32 | 101.1% |
| Total 1000 - Income | 99,661.32 | 98,592.00 | 1,069.32 | 101.1% |
| 2000 - Other Income | | | | |
| 2001 - Legal Fees Income | 250.00 | | | |
| 2002 - Interest Income | 53.69 | | | |
| 2003 - Late fee Income | 2,833.59 | 150.00 | 2,683.59 | 1,889.1% |
| 2005 - Misc. Income | 50.00 | | | |
| 2000 - Other Income - Other | 290.42 | | | |
| Total 2000 - Other Income | 3,477.70 | 150.00 | 3,327.70 | 2,318.5% |
| Total Income | 103,139.02 | 98,742.00 | 4,397.02 | 104.5% |
| Expense | | | | |
| 3000 - Administrative Expenses | | | | |
| 3001 - Postage and Delivery | 0.00 | 150.00 | -150.00 | 0.0% |
| 3002 - Professional Fees | 15.00 | 600.00 | -585.00 | 2.5% |
| 3003 - Computer and Internet | 561.47 | 0.00 | 561.47 | 100.0% |
| 3004 - Property Management Fees | 7,143.83 | 6,906.00 | 237.83 | 103.4% |
| 3005 - Office Supplies | 70.97 | 150.00 | -79.03 | 47.3% |
| 3007 - Insurance Expense | 16,830.13 | 20,652.00 | -3,821.87 | 81.5% |
| 3009 - Bank Fees | 132.00 | 168.00 | -36.00 | 78.6% |
| Total 3000 - Administrative Expenses | 24,753.40 | 28,626.00 | -3,872.60 | 86.5% |
| 4000 - Utilities | | | | |
| 4001 - Electric | 19,842.18 | 15,600.00 | 4,242.18 | 127.2% |
| 4002 - Water | 2,332.77 | 1,998.00 | 334.77 | 116.8% |
| 4003 - Sewer | 2,249.66 | 2,148.00 | 101.66 | 104.7% |
| 4004 - Garbage Removal | 1,108.88 | 1,008.00 | 100.88 | 110.0% |
| 4006 - Telephone & Internet | 2,351.29 | 1,614.00 | 737.29 | 145.7% |
| Total 4000 - Utilities | 27,884.78 | 22,368.00 | 5,516.78 | 124.7% |
| 5000 - Repairs and Maintenance | | | | |
| 5001 - General Repairs & Maint | 320.00 | 600.00 | -280.00 | 53.3% |
| 5002 - HVAC Repairs | 40.00 | | | |
| 5003 - Plumbing Repairs | 185.00 | 500.00 | -315.00 | 37.0% |
| 5004 - Electrical Repairs | 905.00 | 450.00 | 455.00 | 201.1% |
| 5005 - Elevators | 6,504.60 | 4,710.00 | 1,794.60 | 138.1% |
| 5006 - Cleaning Contract | 3,149.13 | 2,700.00 | 449.13 | 116.6% |
| 5007 - Carpet Shampooing | 525.84 | | | |
| 5010 - Fire Protection | 4,050.00 | 4,245.00 | -195.00 | 95.4% |
| 5011 - Security services | 2,286.10 | 1,980.00 | 306.10 | 115.5% |
| 5012 - Extermination | 0.00 | 1,080.00 | -1,080.00 | 0.0% |
| 5013 - Painting | 1,530.00 | 150.00 | 1,380.00 | 1,020.0% |
| Total 5000 - Repairs and Maintenance | 19,495.67 | 16,415.00 | 3,080.67 | 118.8% |
| 6000 - Supplies | | | | |
| 6001 - Maintenance Supplies | 304.82 | 450.00 | -145.18 | 67.7% |
| 6002 - Plumbing Supplies | 0.00 | 75.00 | -75.00 | 0.0% |
| 6003 - Electrical Supplies | 438.69 | 300.00 | 138.69 | 146.2% |
| 6004 - Cleaning Supplies | 0.00 | 120.00 | -120.00 | 0.0% |
| 6006 - Grounds Supplies | 0.00 | 150.00 | -150.00 | 0.0% |
| 6007 - Painting Supplies | 36.52 | 150.00 | -113.48 | 24.3% |
| Total 6000 - Supplies | 780.03 | 1,245.00 | -464.97 | 62.7% |
| 7000 - Landscaping & Grounds | | | | |
| 7001 - Landscaping & Grounds | 9,937.32 | 9,000.00 | 937.32 | 110.4% |
| 7002 - Grounds Clean Up | 240.00 | | | |
| 7004 - Snow Removal | 3,379.02 | 5,000.00 | -1,620.98 | 67.6% |

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| | <u>Jan - Jun 24</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|---|---------------------|------------------|-----------------------|--------------------|
| Total 7000 - Landscaping & Grounds | 13,556.34 | 14,000.00 | -443.66 | 96.8% |
| Total Expense | 86,470.22 | 82,654.00 | 3,816.22 | 104.6% |
| Net Ordinary Income | 16,668.80 | 16,088.00 | 580.80 | 103.6% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 8002 - Special Assessment | 235.10 | | | |
| Total Other Income | 235.10 | | | |
| Other Expense | | | | |
| 8001 - Monthly Reserve Transfer | 9,864.00 | 9,864.00 | 0.00 | 100.0% |
| 8003 - Loan Interest | 5,710.70 | 8,646.00 | -2,935.30 | 66.1% |
| 8004 - Insurance Claim Expense | 300.00 | | | |
| 9000- Capital Repairs | | | | |
| 9001 - Roof Repair/Replacement | 40.00 | | | |
| Total 9000- Capital Repairs | 40.00 | | | |
| Total Other Expense | 15,914.70 | 18,510.00 | -2,595.30 | 86.0% |
| Net Other Income | -15,679.60 | -18,510.00 | 2,830.40 | 84.7% |
| Net Income | 989.20 | -2,422.00 | 3,411.20 | -40.8% |