

Palomar Reserve Council of Co-Owners
Balance Sheet
As of August 31, 2024

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit (CDs)	25,093.63
Republic BUSINESS MONEY MKT	15,109.40
Republic Operating	15,435.41
Republic Reserve Account	5,518.48
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Total Checking/Savings	61,156.92
Accounts Receivable	
Accounts Receivable	-2,754.81
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Total Accounts Receivable	-2,754.81
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Total Current Assets	58,402.11
Fixed Assets	
001 - Building - Clubhouse	215,041.37
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
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Total Fixed Assets	230,970.90
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TOTAL ASSETS	289,373.01
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LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
8000- Wesbanco Loan	154,429.95
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Total Long Term Liabilities	154,429.95
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Total Liabilities	154,429.95
Equity	
Opening Balance Equity	62,208.39
Reserve Income	32,058.00
Retained Earnings	37,631.52
Net Income	3,045.15
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Total Equity	134,943.06
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TOTAL LIABILITIES & EQUITY	289,373.01
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