

## Palomar Reserve Council of Co-Owners

09/04/24

## Profit &amp; Loss Budget vs. Actual

Cash Basis

January through August 2024

	Jan - Aug 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1000 - Income				
1001 - HOA Dues Income	131,466.07	131,456.00	10.07	100.0%
<b>Total 1000 - Income</b>	<b>131,466.07</b>	<b>131,456.00</b>	<b>10.07</b>	<b>100.0%</b>
2000 - Other Income				
2001 - Legal Fees Income	250.00			
2002 - Interest Income	163.44			
2003 - Late fee Income	2,926.47	200.00	2,726.47	1,463.2%
2005 - Misc. Income	490.42			
2007 - CD Income	0.00			
2000 - Other Income - Other	12,062.00			
<b>Total 2000 - Other Income</b>	<b>15,892.33</b>	<b>200.00</b>	<b>15,692.33</b>	<b>7,946.2%</b>
<b>Total Income</b>	<b>147,358.40</b>	<b>131,656.00</b>	<b>15,702.40</b>	<b>111.9%</b>
<b>Expense</b>				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	200.00	-200.00	0.0%
3002 - Professional Fees	15.00	800.00	-785.00	1.9%
3003 - Computer and Internet	561.47	0.00	561.47	100.0%
3004 - Property Management Fees	9,387.80	9,208.00	179.80	102.0%
3005 - Office Supplies	156.47	200.00	-43.53	78.2%
3007 - Insurance Expense	22,440.13	27,536.00	-5,095.87	81.5%
3009 - Bank Fees	179.00	224.00	-45.00	79.9%
<b>Total 3000 - Administrative Expenses</b>	<b>32,739.87</b>	<b>38,168.00</b>	<b>-5,428.13</b>	<b>85.8%</b>
4000 - Utilities				
4001 - Electric	23,850.38	20,800.00	3,050.38	114.7%
4002 - Water	3,122.93	2,664.00	458.93	117.2%
4003 - Sewer	3,104.66	2,864.00	240.66	108.4%
4004 - Garbage Removal	1,427.00	1,344.00	83.00	106.2%
4006 - Telephone & Internet	3,236.58	2,152.00	1,084.58	150.4%
<b>Total 4000 - Utilities</b>	<b>34,741.55</b>	<b>29,824.00</b>	<b>4,917.55</b>	<b>116.5%</b>
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	693.13	800.00	-106.87	86.6%
5002 - HVAC Repairs	40.00			
5003 - Plumbing Repairs	185.00	750.00	-565.00	24.7%
5004 - Electrical Repairs	905.00	600.00	305.00	150.8%
5005 - Elevators	8,079.60	6,280.00	1,799.60	128.7%
5006 - Cleaning Contract	4,884.91	3,600.00	1,284.91	135.7%
5007 - Carpet Shampooing	525.84			
5010 - Fire Protection	4,974.00	5,145.00	-171.00	96.7%
5011 - Security services	3,640.28	2,640.00	1,000.28	137.9%
5012 - Extermination	1,050.00	1,140.00	-90.00	92.1%
5013 - Painting	1,530.00	200.00	1,330.00	765.0%
5000 - Repairs and Maintenance - Other	120.00			
<b>Total 5000 - Repairs and Maintenance</b>	<b>26,627.76</b>	<b>21,155.00</b>	<b>5,472.76</b>	<b>125.9%</b>
6000 - Supplies				
6001 - Maintenance Supplies	304.82	600.00	-295.18	50.8%
6002 - Plumbing Supplies	0.00	100.00	-100.00	0.0%
6003 - Electrical Supplies	438.69	400.00	38.69	109.7%
6004 - Cleaning Supplies	0.00	160.00	-160.00	0.0%
6006 - Grounds Supplies	0.00	200.00	-200.00	0.0%
6007 - Painting Supplies	36.52	200.00	-163.48	18.3%
<b>Total 6000 - Supplies</b>	<b>780.03</b>	<b>1,660.00</b>	<b>-879.97</b>	<b>47.0%</b>
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	13,060.98	12,000.00	1,060.98	108.8%
7002 - Grounds Clean Up	240.00			
7004 - Snow Removal	3,379.02	5,000.00	-1,620.98	67.6%
<b>Total 7000 - Landscaping &amp; Grounds</b>	<b>16,680.00</b>	<b>17,000.00</b>	<b>-320.00</b>	<b>98.1%</b>
<b>Total Expense</b>	<b>111,569.21</b>	<b>107,807.00</b>	<b>3,762.21</b>	<b>103.5%</b>
<b>Net Ordinary Income</b>	<b>35,789.19</b>	<b>23,849.00</b>	<b>11,940.19</b>	<b>150.1%</b>
<b>Other Income/Expense</b>				
Other Income				
8002 - Special Assessment	235.10			

**Palomar Reserve Council of Co-Owners  
Profit & Loss Budget vs. Actual  
January through August 2024**

	<u>Jan - Aug 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Total Other Income</b>	235.10			
<b>Other Expense</b>				
8001 - Monthly Reserve Transfer	13,152.00	13,152.00	0.00	100.0%
8003 - Loan Interest	7,425.14	11,528.00	-4,102.86	64.4%
8004 - Insurance Claim Expense	300.00			
<b>9000- Capital Repairs</b>				
9001 - Roof Repair/Replacement	40.00			
9002 - Parking Lot	12,062.00			
<b>Total 9000- Capital Repairs</b>	<u>12,102.00</u>			
<b>Total Other Expense</b>	<u>32,979.14</u>	<u>24,680.00</u>	<u>8,299.14</u>	<u>133.6%</u>
<b>Net Other Income</b>	<u>-32,744.04</u>	<u>-24,680.00</u>	<u>-8,064.04</u>	<u>132.7%</u>
<b>Net Income</b>	<u><u>3,045.15</u></u>	<u><u>-831.00</u></u>	<u><u>3,876.15</u></u>	<u><u>-366.4%</u></u>