

Palomar Reserve Council of Co-Owners  
**Balance Sheet**  
As of July 31, 2024

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	<u>Jul 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Certificates of Deposit (CDs)	25,000.00
Republic BUSINESS MONEY MKT	15,104.93
Republic Operating	15,981.65
Republic Reserve Account	15,935.13
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Total Checking/Savings	72,021.71
Accounts Receivable	
Accounts Receivable	-2,929.08
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Total Accounts Receivable	-2,929.08
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Total Current Assets	69,092.63
Fixed Assets	
001 - Building - Clubhouse	215,041.37
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
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Total Fixed Assets	230,970.90
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<b>TOTAL ASSETS</b>	<b>300,063.53</b>
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<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
8000- Wesbanco Loan	155,012.95
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Total Long Term Liabilities	155,012.95
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Total Liabilities	155,012.95
Equity	
Opening Balance Equity	62,208.39
Reserve Income	42,476.00
Retained Earnings	37,631.52
Net Income	2,734.67
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Total Equity	145,050.58
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>300,063.53</b>
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