

Palomar Reserve Council of Co-Owners
Balance Sheet
As of September 30, 2024

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit (CDs)	25,187.62
Republic BUSINESS MONEY MKT	15,113.73
Republic Operating	22,997.24
Republic Reserve Account	<u>7,163.07</u>
Total Checking/Savings	70,461.66
Accounts Receivable	
Accounts Receivable	<u>-3,660.36</u>
Total Accounts Receivable	<u>-3,660.36</u>
Total Current Assets	66,801.30
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	<u>2,429.74</u>
Total Fixed Assets	<u>230,929.53</u>
TOTAL ASSETS	<u><u>297,730.83</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
8000- Wesbanco Loan	<u>148,586.49</u>
Total Long Term Liabilities	<u>148,586.49</u>
Total Liabilities	148,586.49
Equity	
Opening Balance Equity	67,730.30
Reserve Income	33,702.00
Retained Earnings	37,590.15
Net Income	<u>10,121.89</u>
Total Equity	<u>149,144.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>297,730.83</u></u>