

Palomar Reserve Council of Co-Owners
Balance Sheet
As of November 30, 2024

	<u>Nov 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit (CDs)	25,373.59
Republic BUSINESS MONEY MKT	15,122.53
Republic Operating	19,762.13
Republic Reserve Account	14,853.06
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Total Checking/Savings	75,111.31
Accounts Receivable	
Accounts Receivable	-2,867.36
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Total Accounts Receivable	-2,867.36
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Total Current Assets	72,243.95
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
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Total Fixed Assets	230,929.53
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TOTAL ASSETS	303,173.48
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LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
8000- Wesbanco Loan	147,470.40
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Total Long Term Liabilities	147,470.40
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Total Liabilities	147,470.40
Equity	
Opening Balance Equity	67,730.30
Reserve Income	41,390.00
Retained Earnings	37,590.15
Net Income	8,992.63
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Total Equity	155,703.08
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TOTAL LIABILITIES & EQUITY	303,173.48
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