

**Palomar Reserve Council of Co-Owners**  
**Profit & Loss Budget vs. Actual**  
 January through November 2024

	Jan - Nov 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1000 - Income				
1001 - HOA Dues Income	179,206.23	180,752.00	-1,545.77	99.1%
<b>Total 1000 - Income</b>	<b>179,206.23</b>	<b>180,752.00</b>	<b>-1,545.77</b>	<b>99.1%</b>
2000 - Other Income				
2001 - Legal Fees Income	250.00			
2002 - Interest Income	465.87			
2003 - Late fee Income	3,094.33	275.00	2,819.33	1,125.2%
2005 - Misc. Income	765.42			
2007 - CD Income	0.00			
2000 - Other Income - Other	6,201.00			
<b>Total 2000 - Other Income</b>	<b>10,776.62</b>	<b>275.00</b>	<b>10,501.62</b>	<b>3,918.8%</b>
<b>Total Income</b>	<b>189,982.85</b>	<b>181,027.00</b>	<b>8,955.85</b>	<b>104.9%</b>
<b>Expense</b>				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	275.00	-275.00	0.0%
3002 - Professional Fees	876.25	1,900.00	-1,023.75	46.1%
3003 - Computer and Internet	561.47	0.00	561.47	100.0%
3004 - Property Management Fees	12,782.55	12,661.00	121.55	101.0%
3005 - Office Supplies	376.67	275.00	101.67	137.0%
3007 - Insurance Expense	28,692.29	37,862.00	-9,169.71	75.8%
3009 - Bank Fees	253.00	308.00	-55.00	82.1%
<b>Total 3000 - Administrative Expenses</b>	<b>43,542.23</b>	<b>53,281.00</b>	<b>-9,738.77</b>	<b>81.7%</b>
4000 - Utilities				
4001 - Electric	29,406.61	28,600.00	806.61	102.8%
4002 - Water	3,835.10	3,663.00	172.10	104.7%
4003 - Sewer	4,387.16	3,938.00	449.16	111.4%
4004 - Garbage Removal	1,948.86	1,848.00	100.86	105.5%
4006 - Telephone & Internet	4,567.65	2,959.00	1,608.65	154.4%
<b>Total 4000 - Utilities</b>	<b>44,145.38</b>	<b>41,008.00</b>	<b>3,137.38</b>	<b>107.7%</b>
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	1,013.13	1,100.00	-86.87	92.1%
5002 - HVAC Repairs	40.00			
5003 - Plumbing Repairs	236.53	750.00	-513.47	31.5%
5004 - Electrical Repairs	1,105.00	825.00	280.00	133.9%
5005 - Elevators	10,920.84	8,635.00	2,285.84	126.5%
5006 - Cleaning Contract	6,530.59	4,950.00	1,580.59	131.9%
5007 - Carpet Shampooing	525.84			
5010 - Fire Protection	6,360.00	6,495.00	-135.00	97.9%

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5011 - Security services	5,986.52	3,630.00	2,356.52	164.9%
5012 - Extermination	1,050.00	1,230.00	-180.00	85.4%
5013 - Painting	1,530.00	275.00	1,255.00	556.4%
<b>Total 5000 - Repairs and Maintenance</b>	<b>35,298.45</b>	<b>27,890.00</b>	<b>7,408.45</b>	<b>126.6%</b>
<b>6000 - Supplies</b>				
6001 - Maintenance Supplies	369.07	825.00	-455.93	44.7%
6002 - Plumbing Supplies	0.00	150.00	-150.00	0.0%
6003 - Electrical Supplies	539.28	550.00	-10.72	98.1%
6004 - Cleaning Supplies	0.00	220.00	-220.00	0.0%
6006 - Grounds Supplies	0.00	275.00	-275.00	0.0%
6007 - Painting Supplies	36.52	275.00	-238.48	13.3%
<b>Total 6000 - Supplies</b>	<b>944.87</b>	<b>2,295.00</b>	<b>-1,350.13</b>	<b>41.2%</b>
<b>7000 - Landscaping &amp; Grounds</b>				
7001 - Landscaping & Grounds	17,706.47	16,500.00	1,206.47	107.3%
7004 - Snow Removal	3,379.02	5,000.00	-1,620.98	67.6%
<b>Total 7000 - Landscaping &amp; Grounds</b>	<b>21,085.49</b>	<b>21,500.00</b>	<b>-414.51</b>	<b>98.1%</b>
<b>Total Expense</b>	<b>145,016.42</b>	<b>145,974.00</b>	<b>-957.58</b>	<b>99.3%</b>
<b>Net Ordinary Income</b>	<b>44,966.43</b>	<b>35,053.00</b>	<b>9,913.43</b>	<b>128.3%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8002 - Special Assessment	235.10			
8006 - Reserve to cover repairs	12,062.00			
<b>Total Other Income</b>	<b>12,297.10</b>			
<b>Other Expense</b>				
8001 - Monthly Reserve Transfer	22,484.00	18,084.00	4,400.00	124.3%
8003 - Loan Interest	10,478.02	15,851.00	-5,372.98	66.1%
8004 - Insurance Claim Expense	300.00			
<b>9000- Capital Repairs</b>				
9002 - Parking Lot	12,062.00			
9013 Furniture & Repair	1,746.88			
9014 - Masonry	1,200.00			
<b>Total 9000- Capital Repairs</b>	<b>15,008.88</b>			
<b>Total Other Expense</b>	<b>48,270.90</b>	<b>33,935.00</b>	<b>14,335.90</b>	<b>142.2%</b>
<b>Net Other Income</b>	<b>-35,973.80</b>	<b>-33,935.00</b>	<b>-2,038.80</b>	<b>106.0%</b>
<b>Net Income</b>	<b>8,992.63</b>	<b>1,118.00</b>	<b>7,874.63</b>	<b>804.3%</b>