

Palomar Reserve Council of Co-Owners
Balance Sheet
As of January 31, 2025

	<u>Jan 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit (CDs)	25,560.93
Republic BUSINESS MONEY MKT	15,131.50
Republic Operating	16,935.73
Republic Reserve Account	18,389.72
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Total Checking/Savings	76,017.88
Accounts Receivable	
Accounts Receivable	-2,410.93
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Total Accounts Receivable	-2,410.93
Total Current Assets	73,606.95
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
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Total Fixed Assets	230,929.53
TOTAL ASSETS	<u>304,536.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1.40
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Total Accounts Payable	-1.40
Total Current Liabilities	-1.40
Long Term Liabilities	
8000- Wesbanco Loan	145,420.16
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Total Long Term Liabilities	145,420.16
Total Liabilities	145,418.76
Equity	
Opening Balance Equity	67,730.30
Reserve Income	44,924.00
Retained Earnings	47,011.05
Net Income	-547.63
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Total Equity	159,117.72

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02/17/25
Cash Basis

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TOTAL LIABILITIES & EQUITY	<u><u>304,536.48</u></u>