

Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through February 2025

	Jan - Feb 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	39,304.62			
1000 - Income - Other	0.00	37,794.00	-37,794.00	0.0%
Total 1000 - Income	39,304.62	37,794.00	1,510.62	104.0%
2000 - Other Income				
2002 - Interest Income	206.72			
2003 - Late fee Income	1,709.70	50.00	1,659.70	3,419.4%
2005 - Misc. Income	310.00			
Total 2000 - Other Income	2,226.42	50.00	2,176.42	4,452.8%
Total Income	41,531.04	37,844.00	3,687.04	109.7%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	50.00	-50.00	0.0%
3002 - Professional Fees	0.00	200.00	-200.00	0.0%
3003 - Computer and Internet	0.00	25.00	-25.00	0.0%
3004 - Property Management Fees	2,865.34	2,650.00	215.34	108.1%
3005 - Office Supplies	0.00	50.00	-50.00	0.0%
3007 - Insurance Expense	6,882.16	6,850.00	32.16	100.5%
3008 - Dues & Subscription	0.00	0.00	0.00	0.0%
3009 - Bank Fees	69.00	56.00	13.00	123.2%
Total 3000 - Administrative Expen...	9,816.50	9,881.00	-64.50	99.3%
4000 - Utilities				
4001 - Electric	6,942.73	5,964.00	978.73	116.4%
4002 - Water	789.86	780.00	9.86	101.3%
4003 - Sewer	855.00	776.00	79.00	110.2%
4004 - Garbage Removal	345.45	356.00	-10.55	97.0%
4006 - Telephone & Internet	889.75	538.00	351.75	165.4%
Total 4000 - Utilities	9,822.79	8,414.00	1,408.79	116.7%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	339.62	200.00	139.62	169.8%
5002 - HVAC Repairs	0.00	50.00	-50.00	0.0%
5003 - Plumbing Repairs	0.00	250.00	-250.00	0.0%
5004 - Electrical Repairs	50.40	150.00	-99.60	33.6%
5005 - Elevators	2,300.00	2,300.00	0.00	100.0%
5006 - Cleaning Contract	1,163.38	1,100.00	63.38	105.8%
5010 - Fire Protection	1,007.28	900.00	107.28	111.9%
5011 - Security services	810.40	660.00	150.40	122.8%
5012 - Extermination	900.00	60.00	840.00	1,500.0%
5013 - Painting	0.00	100.00	-100.00	0.0%
Total 5000 - Repairs and Maintena...	6,571.08	5,770.00	801.08	113.9%
6000 - Supplies				
6001 - Maintenance Supplies	350.69	150.00	200.69	233.8%
6002 - Plumbing Supplies	0.00	50.00	-50.00	0.0%
6003 - Electrical Supplies	22.11	100.00	-77.89	22.1%
6004 - Cleaning Supplies	0.00	40.00	-40.00	0.0%
6006 - Grounds Supplies	0.00	50.00	-50.00	0.0%
6007 - Painting Supplies	0.00	50.00	-50.00	0.0%
Total 6000 - Supplies	372.80	440.00	-67.20	84.7%

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7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	3,123.66	3,150.00	-26.34	99.2%
7004 - Snow Removal	8,698.34	6,000.00	2,698.34	145.0%
Total 7000 - Landscaping & Groun...	11,822.00	9,150.00	2,672.00	129.2%
Total Expense	38,405.17	33,655.00	4,750.17	114.1%
Net Ordinary Income	3,125.87	4,189.00	-1,063.13	74.6%
Other Income/Expense				
Other Income				
8007 - Buyer Reserve Fee	882.00			
Total Other Income	882.00			
Other Expense				
8001 - Monthly Reserve Transfer	4,662.00	3,780.00	882.00	123.3%
8003 - Loan Inerest	2,487.34	3,052.00	-564.66	81.5%
9000- Capital Repairs				
9001 - Roof & Gutters	0.00	0.00	0.00	0.0%
9003 - Concrete Replacement	0.00	0.00	0.00	0.0%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
Total 9000- Capital Repairs	0.00	0.00	0.00	0.0%
Total Other Expense	7,149.34	6,832.00	317.34	104.6%
Net Other Income	-6,267.34	-6,832.00	564.66	91.7%
Net Income	-3,141.47	-2,643.00	-498.47	118.9%