

## Palomar Reserve Council of Co-Owners

02/17/25

## Profit &amp; Loss Budget vs. Actual

Cash Basis

January 2025

	Jan 25	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>1000 - Income</b>				
1001 - HOA Dues Income	20,505.74			
1000 - Income - Other	0.00	18,897.00	-18,897.00	0.0%
<b>Total 1000 - Income</b>	20,505.74	18,897.00	1,608.74	108.5%
<b>2000 - Other Income</b>				
2002 - Interest Income	103.46			
2003 - Late fee Income	1,636.62	25.00	1,611.62	6,546.5%
2005 - Misc. Income	60.00			
<b>Total 2000 - Other Income</b>	1,800.08	25.00	1,775.08	7,200.3%
<b>Total Income</b>	22,305.82	18,922.00	3,383.82	117.9%
<b>Expense</b>				
<b>3000 - Administrative Expenses</b>				
3001 - Postage and Delivery	0.00	25.00	-25.00	0.0%
3002 - Professional Fees	0.00	100.00	-100.00	0.0%
3003 - Computer and Internet	0.00	25.00	-25.00	0.0%
3004 - Property Management Fees	1,554.17	1,325.00	229.17	117.3%
3005 - Office Supplies	0.00	25.00	-25.00	0.0%
3007 - Insurance Expense	3,441.08	3,425.00	16.08	100.5%
3008 - Dues & Subscription	0.00	0.00	0.00	0.0%
3009 - Bank Fees	31.00	28.00	3.00	110.7%
<b>Total 3000 - Administrative Expenses</b>	5,026.25	4,953.00	73.25	101.5%
<b>4000 - Utilities</b>				
4001 - Electric	2,924.80	2,982.00	-57.20	98.1%
4002 - Water	387.88	390.00	-2.12	99.5%
4003 - Sewer	418.50	388.00	30.50	107.9%
4004 - Garbage Removal	172.45	178.00	-5.55	96.9%
4006 - Telephone & Internet	444.70	269.00	175.70	165.3%
<b>Total 4000 - Utilities</b>	4,348.33	4,207.00	141.33	103.4%
<b>5000 - Repairs and Maintenance</b>				
5001 - General Repairs & Maint	339.62	100.00	239.62	339.6%
5002 - HVAC Repairs	0.00	25.00	-25.00	0.0%
5003 - Plumbing Repairs	0.00	250.00	-250.00	0.0%
5004 - Electrical Repairs	50.40	75.00	-24.60	67.2%
5005 - Elevators	1,150.00	1,150.00	0.00	100.0%
5006 - Cleaning Contract	581.69	550.00	31.69	105.8%
5010 - Fire Protection	503.64	450.00	53.64	111.9%
5011 - Security services	405.20	330.00	75.20	122.8%
5012 - Extermination	0.00	30.00	-30.00	0.0%
5013 - Painting	0.00	50.00	-50.00	0.0%
<b>Total 5000 - Repairs and Maintenance</b>	3,030.55	3,010.00	20.55	100.7%
<b>6000 - Supplies</b>				
6001 - Maintenance Supplies	0.00	75.00	-75.00	0.0%
6002 - Plumbing Supplies	0.00	25.00	-25.00	0.0%
6003 - Electrical Supplies	0.00	50.00	-50.00	0.0%
6004 - Cleaning Supplies	0.00	20.00	-20.00	0.0%
6006 - Grounds Supplies	0.00	25.00	-25.00	0.0%
6007 - Painting Supplies	0.00	25.00	-25.00	0.0%
<b>Total 6000 - Supplies</b>	0.00	220.00	-220.00	0.0%
<b>7000 - Landscaping &amp; Grounds</b>				
7001 - Landscaping & Grounds	1,561.83	1,575.00	-13.17	99.2%
7004 - Snow Removal	5,937.04	3,000.00	2,937.04	197.9%
<b>Total 7000 - Landscaping &amp; Grounds</b>	7,498.87	4,575.00	2,923.87	163.9%

**Palomar Reserve Council of Co-Owners**  
**Profit & Loss Budget vs. Actual**  
**January 2025**

	<u>Jan 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Total Expense</b>	19,904.00	16,965.00	2,939.00	117.3%
<b>Net Ordinary Income</b>	2,401.82	1,957.00	444.82	122.7%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
8001 - Monthly Reserve Transfer	1,890.00	1,890.00	0.00	100.0%
8003 - Loan Inerest	1,059.45	1,526.00	-466.55	69.4%
<b>9000- Capital Repairs</b>				
9001 - Roof & Gutters	0.00	0.00	0.00	0.0%
9003 - Concrete Replacement	0.00	0.00	0.00	0.0%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
<b>Total 9000- Capital Repairs</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Other Expense</b>	<u>2,949.45</u>	<u>3,416.00</u>	<u>-466.55</u>	<u>86.3%</u>
<b>Net Other Income</b>	<u>-2,949.45</u>	<u>-3,416.00</u>	<u>466.55</u>	<u>86.3%</u>
<b>Net Income</b>	<u><b>-547.63</b></u>	<u><b>-1,459.00</b></u>	<u><b>911.37</b></u>	<u><b>37.5%</b></u>