

Palomar Reserve Council of Co-Owners
Balance Sheet
As of March 31, 2025

	<u>Mar 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit (CDs)	25,743.45
Republic BUSINESS MONEY MKT	15,140.05
Republic Operating	13,066.22
Republic Reserve Account	<u>23,054.95</u>
Total Checking/Savings	77,004.67
Accounts Receivable	
Accounts Receivable	<u>-3,042.65</u>
Total Accounts Receivable	<u>-3,042.65</u>
Total Current Assets	73,962.02
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	<u>2,429.74</u>
Total Fixed Assets	<u>230,929.53</u>
TOTAL ASSETS	<u><u>304,891.55</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>-1.40</u>
Total Accounts Payable	<u>-1.40</u>
Total Current Liabilities	-1.40
Long Term Liabilities	
8000- Wesbanco Loan	<u>144,441.75</u>
Total Long Term Liabilities	<u>144,441.75</u>
Total Liabilities	144,440.35

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Cash Basis

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	<u>Mar 31, 25</u>
Equity	
Opening Balance Equity	67,730.30
Reserve Income	48,704.00
Retained Earnings	47,041.27
Net Income	<u>-3,024.37</u>
Total Equity	<u>160,451.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>304,891.55</u></u>