

Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through March 2025

	Jan - Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	58,192.15			
1000 - Income - Other	0.00	56,691.00	-56,691.00	0.0%
Total 1000 - Income	58,192.15	56,691.00	1,501.15	102.6%
2000 - Other Income				
2002 - Interest Income	301.71			
2003 - Late fee Income	1,703.46	75.00	1,628.46	2,271.3%
2005 - Misc. Income	410.00			
Total 2000 - Other Income	2,415.17	75.00	2,340.17	3,220.2%
Total Income	60,607.32	56,766.00	3,841.32	106.8%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	75.00	-75.00	0.0%
3002 - Professional Fees	0.00	300.00	-300.00	0.0%
3003 - Computer and Internet	0.00	25.00	-25.00	0.0%
3004 - Property Management Fees	4,189.70	3,975.00	214.70	105.4%
3005 - Office Supplies	75.21	75.00	0.21	100.3%
3007 - Insurance Expense	10,323.24	10,275.00	48.24	100.5%
3008 - Dues & Subscription	0.00	0.00	0.00	0.0%
3009 - Bank Fees	96.00	84.00	12.00	114.3%
Total 3000 - Administrative Expen...	14,684.15	14,809.00	-124.85	99.2%
4000 - Utilities				
4001 - Electric	10,917.64	8,946.00	1,971.64	122.0%
4002 - Water	1,195.80	1,170.00	25.80	102.2%
4003 - Sewer	1,282.50	1,164.00	118.50	110.2%
4004 - Garbage Removal	519.59	534.00	-14.41	97.3%
4006 - Telephone & Internet	1,334.80	807.00	527.80	165.4%
Total 4000 - Utilities	15,250.33	12,621.00	2,629.33	120.8%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	339.62	300.00	39.62	113.2%
5002 - HVAC Repairs	0.00	75.00	-75.00	0.0%
5003 - Plumbing Repairs	0.00	250.00	-250.00	0.0%
5004 - Electrical Repairs	50.40	225.00	-174.60	22.4%
5005 - Elevators	3,450.00	3,450.00	0.00	100.0%
5006 - Cleaning Contract	1,745.07	1,650.00	95.07	105.8%
5010 - Fire Protection	1,510.92	1,350.00	160.92	111.9%
5011 - Security services	1,215.60	990.00	225.60	122.8%
5012 - Extermination	900.00	90.00	810.00	1,000.0%
5013 - Painting	0.00	150.00	-150.00	0.0%
5015 - Pressure Wash & Windo...	1,269.88			
Total 5000 - Repairs and Maintena...	10,481.49	8,530.00	1,951.49	122.9%
6000 - Supplies				
6001 - Maintenance Supplies	415.29	225.00	190.29	184.6%
6002 - Plumbing Supplies	0.00	75.00	-75.00	0.0%
6003 - Electrical Supplies	47.26	150.00	-102.74	31.5%
6004 - Cleaning Supplies	0.00	60.00	-60.00	0.0%
6006 - Grounds Supplies	0.00	75.00	-75.00	0.0%
6007 - Painting Supplies	0.00	75.00	-75.00	0.0%

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 Cash Basis

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Total 6000 - Supplies	462.55	660.00	-197.45	70.1%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	4,685.49	4,725.00	-39.51	99.2%
7004 - Snow Removal	8,698.34	7,000.00	1,698.34	124.3%
Total 7000 - Landscaping & Grou...	13,383.83	11,725.00	1,658.83	114.1%
Total Expense	54,262.35	48,345.00	5,917.35	112.2%
Net Ordinary Income	6,344.97	8,421.00	-2,076.03	75.3%
Other Income/Expense				
Other Income				
8007 - Buyer Reserve Fee	1,962.00			
Total Other Income	1,962.00			
Other Expense				
8001-1 Buyer Reserve Expense	1,080.00			
8001 - Monthly Reserve Transfer	5,670.00	5,670.00	0.00	100.0%
8003 - Loan Inerest	3,131.34	4,578.00	-1,446.66	68.4%
9000- Capital Repairs				
9001 - Roof & Gutters	0.00	0.00	0.00	0.0%
9003 - Concrete Replacement	1,450.00	0.00	1,450.00	100.0%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
Total 9000- Capital Repairs	1,450.00	0.00	1,450.00	100.0%
Total Other Expense	11,331.34	10,248.00	1,083.34	110.6%
Net Other Income	-9,369.34	-10,248.00	878.66	91.4%
Net Income	-3,024.37	-1,827.00	-1,197.37	165.5%