

Palomar Reserve Council of Co-Owners
Balance Sheet
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1 Republic Operating	7,146.34
Certificates of Deposit (CDs)	25,839.87
Republic BUSINESS MONEY MKT	15,144.40
Republic Reserve Account	26,026.94
Total Checking/Savings	74,157.55
Accounts Receivable	
Accounts Receivable	-2,656.54
Total Accounts Receivable	-2,656.54
Total Current Assets	71,501.01
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
Total Fixed Assets	230,929.53
TOTAL ASSETS	302,430.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1.40
Total Accounts Payable	-1.40
Total Current Liabilities	-1.40
Long Term Liabilities	
8000- Wesbanco Loan	143,459.09
Total Long Term Liabilities	143,459.09
Total Liabilities	143,457.69
Equity	
Opening Balance Equity	67,730.30
Reserve Income	51,674.00
Retained Earnings	47,041.27
Net Income	-7,472.72
Total Equity	158,972.85
TOTAL LIABILITIES & EQUITY	302,430.54