Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through April 2025

	Jan - Apr 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	76,048.57			
1000 - Income - Other	0.00	75,588.00	-75,588.00	0.0%
Total 1000 - Income	76,048.57	75,588.00	460.57	100.6%
2000 - Other Income				
2002 - Interest Income	405.89			
2003 - Late fee Income	1,739.59	100.00	1,639.59	1,739.6%
2005 - Misc. Income	560.00			
2000 - Other Income - Other	600.00			
Total 2000 - Other Income	3,305.48	100.00	3,205.48	3,305.5%
Total Income	79,354.05	75,688.00	3,666.05	104.8%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	100.00	-100.00	0.0%
3002 - Professional Fees	0.00	400.00	-400.00	0.0%
3003 - Computer and Internet	0.00	50.00	-50.00	0.0%
3004 - Property Management Fees	5,514.06	5,300.00	214.06	104.0%
3005 - Office Supplies	102.21	100.00	2.21	102.2%
3007 - Insurance Expense	13,764.32	13,700.00	64.32	100.5%
3008 - Dues & Subscription	0.00	15.00	-15.00	0.0%
3009 - Bank Fees	120.00	112.00	8.00	107.1%
Total 3000 - Administrative Expen...	19,500.59	19,777.00	-276.41	98.6%
4000 - Utilities				
4001 - Electric	14,675.15	11,928.00	2,747.15	123.0%
4002 - Water	1,601.74	1,560.00	41.74	102.7%
4003 - Sewer	1,710.00	1,552.00	158.00	110.2%
4004 - Garbage Removal	693.54	712.00	-18.46	97.4%
4006 - Telephone & Internet	1,779.85	1,076.00	703.85	165.4%
Total 4000 - Utilities	20,460.28	16,828.00	3,632.28	121.6%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	679.24	400.00	279.24	169.8%
5002 - HVAC Repairs	0.00	100.00	-100.00	0.0%
5003 - Plumbing Repairs	1,799.00	500.00	1,299.00	359.8%
5004 - Electrical Repairs	50.40	300.00	-249.60	16.8%
5005 - Elevators	5,697.78	4,600.00	1,097.78	123.9%
5006 - Cleaning Contract	2,416.86	2,200.00	216.86	109.9%
5010 - Fire Protection	3,709.56	3,345.00	364.56	110.9%
5011 - Security services	1,620.80	1,320.00	300.80	122.8%
5012 - Extermination	900.00	990.00	-90.00	90.9%
5013 - Painting	0.00	200.00	-200.00	0.0%
5015 - Pressure Wash & Windo...	1,269.88			
Total 5000 - Repairs and Maintena...	18,143.52	13,955.00	4,188.52	130.0%
6000 - Supplies				
6001 - Maintenance Supplies	1,158.97	300.00	858.97	386.3%
6002 - Plumbing Supplies	0.00	100.00	-100.00	0.0%
6003 - Electrical Supplies	79.64	200.00	-120.36	39.8%
6004 - Cleaning Supplies	90.08	80.00	10.08	112.6%
6006 - Grounds Supplies	46.20	100.00	-53.80	46.2%

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6007 - Painting Supplies	0.00	100.00	-100.00	0.0%
Total 6000 - Supplies	1,374.89	880.00	494.89	156.2%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	6,247.32	6,300.00	-52.68	99.2%
7004 - Snow Removal	8,698.34	7,000.00	1,698.34	124.3%
Total 7000 - Landscaping & Grou...	14,945.66	13,300.00	1,645.66	112.4%
Total Expense	74,424.94	64,740.00	9,684.94	115.0%
Net Ordinary Income	4,929.11	10,948.00	-6,018.89	45.0%
Other Income/Expense				
Other Income				
8007 - Buyer Reserve Fee	1,962.00			
Total Other Income	1,962.00			
Other Expense				
8001-1 Buyer Reserve Expense	1,080.00			
8001 - Monthly Reserve Transfer	7,560.00	7,560.00	0.00	100.0%
8003 - Loan Inerest	4,273.83	6,104.00	-1,830.17	70.0%
9000- Capital Repairs				
9001 - Roof & Gutters	0.00	0.00	0.00	0.0%
9003 - Concrete Replacement	1,450.00	2,825.00	-1,375.00	51.3%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
Total 9000- Capital Repairs	1,450.00	2,825.00	-1,375.00	51.3%
Total Other Expense	14,363.83	16,489.00	-2,125.17	87.1%
Net Other Income	-12,401.83	-16,489.00	4,087.17	75.2%
Net Income	**-7,472.72**	**-5,541.00**	**-1,931.72**	**134.9%**