

Palomar Reserve Council of Co-Owners
Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1 Republic Operating	5,794.26
2 Republic Reserve Accoun	29,811.46
3 Republic BUSINESS MONEY MKT	15,153.24
4 Certificates of Deposit (CDs)	26,030.66
Total Checking/Savings	76,789.62
Accounts Receivable	
Accounts Receivable	-3,549.44
Total Accounts Receivable	-3,549.44
Total Current Assets	73,240.18
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
Total Fixed Assets	230,929.53
TOTAL ASSETS	304,169.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-91.50
Total Accounts Payable	-91.50
Total Current Liabilities	-91.50
Long Term Liabilities	
8000- Wesbanco Loan	141,657.31
Total Long Term Liabilities	141,657.31
Total Liabilities	141,565.81
Equity	
8001B - Buyers Reserve Transfer	1,962.00
Opening Balance Equity	67,730.30
Reserve Income	54,374.00
Retained Earnings	47,041.27
Net Income	-8,503.67
Total Equity	162,603.90
TOTAL LIABILITIES & EQUITY	304,169.71