Palomar Reserve Council of Co-Owners

Profit & Loss Budget vs. Actual

January through June 2025

	Jan - Jun 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	114,161.34	113,382.00	779.34	100.7%
Total 1000 - Income	114,161.34	113,382.00	779.34	100.7%
2000 - Other Income				
2002 - Interest Income	612.58			
2003 - Late fee Income	1,890.19	150.00	1,740.19	1,260.1%
2005 - Misc. Income	910.00			
2000 - Other Income - Other	3,268.28			
Total 2000 - Other Income	6,681.05	150.00	6,531.05	4,454.0%
Total Income	120,842.39	113,532.00	7,310.39	106.4%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	150.00	-150.00	0.0%
3002 - Professional Fees	15.00	600.00	-585.00	2.5%
3003 - Computer and Internet	0.00	50.00	-50.00	0.0%
3004 - Property Management F...	8,199.49	7,950.00	249.49	103.1%
3005 - Office Supplies	102.21	150.00	-47.79	68.1%
3007 - Insurance Expense	20,646.48	20,550.00	96.48	100.5%
3008 - Dues & Subscription	0.00	15.00	-15.00	0.0%
3009 - Bank Fees	168.00	168.00	0.00	100.0%
Total 3000 - Administrative Expe...	29,131.18	29,633.00	-501.82	98.3%
4000 - Utilities				
4001 - Electric	19,228.03	17,892.00	1,336.03	107.5%
4002 - Water	2,415.21	2,340.00	75.21	103.2%
4003 - Sewer	2,565.00	2,328.00	237.00	110.2%
4004 - Garbage Removal	1,080.58	1,068.00	12.58	101.2%
4006 - Telephone & Internet	2,670.39	1,614.00	1,056.39	165.5%
Total 4000 - Utilities	27,959.21	25,242.00	2,717.21	110.8%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	1,194.55	600.00	594.55	199.1%
5002 - HVAC Repairs	415.43	150.00	265.43	277.0%
5003 - Plumbing Repairs	1,947.00	500.00	1,447.00	389.4%
5004 - Electrical Repairs	529.09	450.00	79.09	117.6%
5005 - Elevators	8,939.72	6,900.00	2,039.72	129.6%
5006 - Cleaning Contract	3,679.63	3,300.00	379.63	111.5%
5010 - Fire Protection	4,716.84	4,245.00	471.84	111.1%
5011 - Security services	3,551.74	1,980.00	1,571.74	179.4%
5012 - Extermination	900.00	1,050.00	-150.00	85.7%
5013 - Painting	0.00	300.00	-300.00	0.0%
5015 - Pressure Wash & Wind...	1,269.88			
Total 5000 - Repairs and Mainte...	27,143.88	19,475.00	7,668.88	139.4%
6000 - Supplies				
6001 - Maintenance Supplies	211.15	450.00	-238.85	46.9%
6002 - Plumbing Supplies	130.27	150.00	-19.73	86.8%
6003 - Electrical Supplies	120.16	300.00	-179.84	40.1%
6004 - Cleaning Supplies	90.08	120.00	-29.92	75.1%
6006 - Grounds Supplies	1,327.25	150.00	1,177.25	884.8%
6007 - Painting Supplies	17.17	150.00	-132.83	11.4%

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	Jan - Jun 25	Budget	$ Over Budget	% of Budget
Total 6000 - Supplies	1,896.08	1,320.00	576.08	143.6%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	9,737.38	9,450.00	287.38	103.0%
7004 - Snow Removal	8,698.34	7,000.00	1,698.34	124.3%
Total 7000 - Landscaping & Gro...	18,435.72	16,450.00	1,985.72	112.1%
Total Expense	104,566.07	92,120.00	12,446.07	113.5%
Net Ordinary Income	16,276.32	21,412.00	-5,135.68	76.0%
Other Income/Expense				
Other Income				
8007 - Buyer Reserve Fee	1,962.00			
Total Other Income	1,962.00			
Other Expense				
8001 - Monthly Reserve Transfer	11,340.00	11,340.00	0.00	100.0%
8001A - Buyer Reserve Expense	1,962.00			
8003 - Loan Inerest	6,407.35	9,156.00	-2,748.65	70.0%
9000- Capital Repairs				
9001 - Roof & Gutters	1,724.24	2,000.00	-275.76	86.2%
9003 - Concrete Replacement	1,450.00	6,187.00	-4,737.00	23.4%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
9015 - Front Sign Plantings	3,858.40			
Total 9000- Capital Repairs	7,032.64	8,187.00	-1,154.36	85.9%
Total Other Expense	26,741.99	28,683.00	-1,941.01	93.2%
Net Other Income	-24,779.99	-28,683.00	3,903.01	86.4%
Net Income	**-8,503.67**	**-7,271.00**	**-1,232.67**	**117.0%**