

Palomar Reserve Council of Co-Owners
Balance Sheet
As of May 31, 2025

	<u>May 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Republic Operating	6,353.41
2 Republic Reserve Accoun	27,919.17
3 Republic BUSINESS MONEY MKT	15,148.89
4 Certificates of Deposit (CDs)	25,933.53
Total Checking/Savings	75,355.00
Accounts Receivable	
Accounts Receivable	-3,264.54
Total Accounts Receivable	-3,264.54
Other Current Assets	
Undeposited Funds	300.00
Total Other Current Assets	300.00
Total Current Assets	72,390.46
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
Total Fixed Assets	230,929.53
TOTAL ASSETS	303,319.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1.40
Total Accounts Payable	-1.40
Total Current Liabilities	-1.40
Long Term Liabilities	
8000- Wesbanco Loan	142,903.89
Total Long Term Liabilities	142,903.89
Total Liabilities	142,902.49
Equity	
8001B - Buyers Reserve Transfer	1,962.00
Opening Balance Equity	67,730.30
Reserve Income	52,484.00
Retained Earnings	47,041.27
Net Income	-8,800.07
Total Equity	160,417.50

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TOTAL LIABILITIES & EQUITY	<u><u>303,319.99</u></u>