Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through May 2025

	Jan - May 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	95,560.01	94,485.00	1,075.01	101.1%
Total 1000 - Income	95,560.01	94,485.00	1,075.01	101.1%
2000 - Other Income				
2002 - Interest Income	507.65			
2003 - Late fee Income	1,816.03	125.00	1,691.03	1,452.8%
2005 - Misc. Income	660.00			
2000 - Other Income - Other	1,084.28			
Total 2000 - Other Income	4,067.96	125.00	3,942.96	3,254.4%
Total Income	99,627.97	94,610.00	5,017.97	105.3%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	125.00	-125.00	0.0%
3002 - Professional Fees	15.00	500.00	-485.00	3.0%
3003 - Computer and Internet	0.00	50.00	-50.00	0.0%
3004 - Property Management Fees	6,892.21	6,625.00	267.21	104.0%
3005 - Office Supplies	102.21	125.00	-22.79	81.8%
3007 - Insurance Expense	17,205.40	17,125.00	80.40	100.5%
3008 - Dues & Subscription	0.00	15.00	-15.00	0.0%
3009 - Bank Fees	144.00	140.00	4.00	102.9%
Total 3000 - Administrative Expen...	24,358.82	24,705.00	-346.18	98.6%
4000 - Utilities				
4001 - Electric	17,382.44	14,910.00	2,472.44	116.6%
4002 - Water	2,008.46	1,950.00	58.46	103.0%
4003 - Sewer	2,137.50	1,940.00	197.50	110.2%
4004 - Garbage Removal	866.92	890.00	-23.08	97.4%
4006 - Telephone & Internet	2,225.12	1,345.00	880.12	165.4%
Total 4000 - Utilities	24,620.44	21,035.00	3,585.44	117.0%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	679.24	500.00	179.24	135.8%
5002 - HVAC Repairs	0.00	125.00	-125.00	0.0%
5003 - Plumbing Repairs	1,799.00	500.00	1,299.00	359.8%
5004 - Electrical Repairs	50.40	375.00	-324.60	13.4%
5005 - Elevators	6,847.78	5,750.00	1,097.78	119.1%
5006 - Cleaning Contract	2,998.55	2,750.00	248.55	109.0%
5010 - Fire Protection	4,213.20	3,795.00	418.20	111.0%
5011 - Security services	2,026.00	1,650.00	376.00	122.8%
5012 - Extermination	900.00	1,020.00	-120.00	88.2%
5013 - Painting	0.00	250.00	-250.00	0.0%
5015 - Pressure Wash & Windo...	1,269.88			
Total 5000 - Repairs and Maintena...	20,784.05	16,715.00	4,069.05	124.3%
6000 - Supplies				
6001 - Maintenance Supplies	1,801.58	375.00	1,426.58	480.4%
6002 - Plumbing Supplies	0.00	125.00	-125.00	0.0%
6003 - Electrical Supplies	79.64	250.00	-170.36	31.9%
6004 - Cleaning Supplies	90.08	100.00	-9.92	90.1%
6006 - Grounds Supplies	166.59	125.00	41.59	133.3%
6007 - Painting Supplies	17.17	125.00	-107.83	13.7%

Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through May 2025

	Jan - May 25	Budget	$ Over Budget	% of Budget
Total 6000 - Supplies	2,155.06	1,100.00	1,055.06	195.9%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	7,809.15	7,875.00	-65.85	99.2%
7004 - Snow Removal	8,698.34	7,000.00	1,698.34	124.3%
Total 7000 - Landscaping & Grou...	16,507.49	14,875.00	1,632.49	111.0%
Total Expense	88,425.86	78,430.00	9,995.86	112.7%
Net Ordinary Income	11,202.11	16,180.00	-4,977.89	69.2%
Other Income/Expense				
Other Income				
8007 - Buyer Reserve Fee	1,962.00			
Total Other Income	1,962.00			
Other Expense				
8001 - Monthly Reserve Transfer	9,450.00	9,450.00	0.00	100.0%
8001A - Buyer Reserve Expense	1,962.00			
8003 - Loan Inerest	5,243.78	7,630.00	-2,386.22	68.7%
9000- Capital Repairs				
9001 - Roof & Gutters	0.00	0.00	0.00	0.0%
9003 - Concrete Replacement	1,450.00	6,187.00	-4,737.00	23.4%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
9015 - Front Sign Plantings	3,858.40			
Total 9000- Capital Repairs	5,308.40	6,187.00	-878.60	85.8%
Total Other Expense	21,964.18	23,267.00	-1,302.82	94.4%
Net Other Income	-20,002.18	-23,267.00	3,264.82	86.0%
Net Income	**-8,800.07**	**-7,087.00**	**-1,713.07**	**124.2%**