

Palomar Reserve Council of Co-Owners
Balance Sheet
As of August 31, 2025

	<u>Aug 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Republic Operating	7,510.22
2 Republic Reserve Accoun	34,442.76
3 Republic BUSINESS MONEY MKT	15,162.24
4 Certificates of Deposit (CDs)	26,201.84
Total Checking/Savings	83,317.06
Accounts Receivable	
Accounts Receivable	-3,510.89
Total Accounts Receivable	-3,510.89
Total Current Assets	79,806.17
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
Total Fixed Assets	230,929.53
TOTAL ASSETS	<u>310,735.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-100.00
Total Accounts Payable	-100.00
Total Current Liabilities	-100.00
Long Term Liabilities	
8000- Wesbanco Loan	139,731.78
Total Long Term Liabilities	139,731.78
Total Liabilities	139,631.78
Equity	
8001B - Buyers Reserve Transfer	2,808.00
Opening Balance Equity	67,730.30
Reserve Income	58,154.00
Retained Earnings	47,042.20
Net Income	-4,630.58
Total Equity	171,103.92
TOTAL LIABILITIES & EQUITY	<u>310,735.70</u>