4:17 PM
09/04/25
Cash Basis

Palomar Reserve Council of Co-Owners

Profit & Loss Budget vs. Actual

January through August 2025

	Jan - Aug 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	151,059.87	151,176.00	-116.13	99.9%
Total 1000 - Income	151,059.87	151,176.00	-116.13	99.9%
2000 - Other Income				
2002 - Interest Income	801.09			
2003 - Late fee Income	2,238.13	200.00	2,038.13	1,119.1%
2005 - Misc. Income	2,051.28			
2008 Clubhouse Rental income	2,535.00			
Total 2000 - Other Income	7,625.50	200.00	7,425.50	3,812.8%
Total Income	158,685.37	151,376.00	7,309.37	104.8%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	200.00	-200.00	0.0%
3002 - Professional Fees	0.00	800.00	-800.00	0.0%
3003 - Computer and Internet	0.00	75.00	-75.00	0.0%
3004 - Property Management F...	10,813.24	10,600.00	213.24	102.0%
3005 - Office Supplies	164.75	200.00	-35.25	82.4%
3007 - Insurance Expense	27,528.64	27,400.00	128.64	100.5%
3008 - Dues & Subscription	15.00	15.00	0.00	100.0%
3009 - Bank Fees	218.00	224.00	-6.00	97.3%
Total 3000 - Administrative Expe...	38,739.63	39,514.00	-774.37	98.0%
4000 - Utilities				
4001 - Electric	23,395.76	23,856.00	-460.24	98.1%
4002 - Water	3,232.52	3,120.00	112.52	103.6%
4003 - Sewer	3,437.02	3,104.00	333.02	110.7%
4004 - Garbage Removal	1,508.26	1,424.00	84.26	105.9%
4006 - Telephone & Internet	3,560.75	2,152.00	1,408.75	165.5%
Total 4000 - Utilities	35,134.31	33,656.00	1,478.31	104.4%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	1,194.55	800.00	394.55	149.3%
5002 - HVAC Repairs	795.43	200.00	595.43	397.7%
5003 - Plumbing Repairs	1,947.00	750.00	1,197.00	259.6%
5004 - Electrical Repairs	529.09	600.00	-70.91	88.2%
5005 - Elevators	11,404.22	9,200.00	2,204.22	124.0%
5006 - Cleaning Contract	4,828.31	4,400.00	428.31	109.7%
5010 - Fire Protection	7,424.12	5,145.00	2,279.12	144.3%
5011 - Security services	4,686.79	2,640.00	2,046.79	177.5%
5012 - Extermination	900.00	1,110.00	-210.00	81.1%
5013 - Painting	0.00	400.00	-400.00	0.0%
5015 - Pressure Wash & Wind...	1,269.88			
Total 5000 - Repairs and Mainte...	34,979.39	25,245.00	9,734.39	138.6%
6000 - Supplies				
6001 - Maintenance Supplies	284.64	600.00	-315.36	47.4%
6002 - Plumbing Supplies	179.39	200.00	-20.61	89.7%
6003 - Electrical Supplies	163.41	400.00	-236.59	40.9%
6004 - Cleaning Supplies	90.08	160.00	-69.92	56.3%
6006 - Grounds Supplies	1,533.79	200.00	1,333.79	766.9%
6007 - Painting Supplies	17.17	200.00	-182.83	8.6%

Palomar Reserve Council of Co-Owners

Profit & Loss Budget vs. Actual

January through August 2025

	Jan - Aug 25	Budget	$ Over Budget	% of Budget
Total 6000 - Supplies	2,268.48	1,760.00	508.48	128.9%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	12,861.04	12,600.00	261.04	102.1%
7004 - Snow Removal	8,698.34	7,000.00	1,698.34	124.3%
Total 7000 - Landscaping & Gro...	21,559.38	19,600.00	1,959.38	110.0%
Total Expense	132,681.19	119,775.00	12,906.19	110.8%
Net Ordinary Income	26,004.18	31,601.00	-5,596.82	82.3%
Other Income/Expense				
Other Income				
8007 - Buyer Reserve Fee	2,808.00			
Total Other Income	2,808.00			
Other Expense				
8001 - Monthly Reserve Transfer	15,120.00	15,120.00	0.00	100.0%
8001A - Buyer Reserve Expense	2,808.00			
8003 - Loan Inerest	8,482.12	12,208.00	-3,725.88	69.5%
9000- Capital Repairs				
9001 - Roof & Gutters	1,724.24	2,000.00	-275.76	86.2%
9003 - Concrete Replacement	1,450.00	6,187.00	-4,737.00	23.4%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
9015 - Front Sign Plantings	3,858.40			
Total 9000- Capital Repairs	7,032.64	8,187.00	-1,154.36	85.9%
Total Other Expense	33,442.76	35,515.00	-2,072.24	94.2%
Net Other Income	-30,634.76	-35,515.00	4,880.24	86.3%
Net Income	**-4,630.58**	**-3,914.00**	**-716.58**	**118.3%**