

Palomar Reserve Council of Co-Owners  
**Balance Sheet**  
As of July 31, 2025

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	<u>Jul 31, 25</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1 Republic Operating	14,106.17
2 Republic Reserve Accoun	31,703.99
3 Republic BUSINESS MONEY MKT	15,157.74
4 Certificates of Deposit (CDs)	26,114.70
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Total Checking/Savings	87,082.60
Accounts Receivable	
Accounts Receivable	-4,888.40
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Total Accounts Receivable	-4,888.40
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Total Current Assets	82,194.20
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
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Total Fixed Assets	230,929.53
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<b>TOTAL ASSETS</b>	<b>313,123.73</b>
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<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
8000- Wesbanco Loan	141,221.33
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Total Long Term Liabilities	141,221.33
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Total Liabilities	141,221.33
Equity	
8001B - Buyers Reserve Transfer	1,962.00
Opening Balance Equity	67,730.30
Reserve Income	56,264.00
Retained Earnings	47,042.20
Net Income	-1,096.10
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Total Equity	171,902.40
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>313,123.73</b>
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