

Palomar Reserve Council of Co-Owners

Balance Sheet

As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1 Republic Operating	10,076.83
2 Republic Reserve Accoun	36,335.62
3 Republic BUSINESS MONEY MKT	15,166.59
4 Certificates of Deposit (CDs)	26,201.84
Total Checking/Savings	87,780.88
Accounts Receivable	
Accounts Receivable	-3,884.50
Total Accounts Receivable	-3,884.50
Total Current Assets	83,896.38
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
Total Fixed Assets	230,929.53
TOTAL ASSETS	314,825.91
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
8000- Wesbanco Loan	138,681.78
Total Long Term Liabilities	138,681.78
Total Liabilities	138,681.78
Equity	
8001B - Buyers Reserve Transfer	2,808.00
Opening Balance Equity	67,730.30
Reserve Income	60,044.00
Retained Earnings	47,042.20
Net Income	-1,480.37
Total Equity	176,144.13
TOTAL LIABILITIES & EQUITY	314,825.91