Palomar Reserve Council of Co-Owners Balance Sheet

As of September 30, 2025

Current Assets Checking/Savings 1 Republic Operating 10,076.83 2 Republic Reserve Accoun 36,335.62 3 Republic BUSINESS MONEY MKT 15,166.59 4 Certificates of Deposit (CDs) 26,201.84 Total Checking/Savings 87,780.88 Accounts Receivable -3,884.50 Accounts Receivable -3,884.50 Total Accounts Receivable -3,884.50 Total Current Assets 83,896.38 Fixed Assets 215,000.00 001 - Building - Clubhouse 215,000.00 002 - Furniture and Equipment 13,499.79 103 - Security Deposits 2,429.74 Total Fixed Assets 230,929.53 TOTAL ASSETS 314,825.91 LIABILITIES & EQUITY Liabilities Long Term Liabilities 138,681.78 Total Long Term Liabilities 138,681.78 Total Liabilities 138,681.78 Equity 67,730.30 Reserve Income 60,044.00 Opening Balance Equity 67,730.30 Reserve Income 60,044.00		Sep 30, 25
1 Republic Operating 10,076.83 2 Republic Reserve Accoun 36,335.62 3 Republic BUSINESS MONEY MKT 15,166.59 4 Certificates of Deposit (CDs) 26,201.84 Total Checking/Savings 87,780.88 Accounts Receivable -3,884.50 Total Accounts Receivable -3,884.50 Total Current Assets 83,896.38 Fixed Assets 215,000.00 001 - Building - Clubhouse 215,000.00 002 - Furniture and Equipment 13,499.79 103 - Security Deposits 2,429.74 Total Fixed Assets 230,929.53 TOTAL ASSETS 314,825.91 LIABILITIES & EQUITY Liabilities Long Term Liabilities 138,681.78 Total Long Term Liabilities 138,681.78 Total Liabilities 138,681.78 Equity 8001B - Buyers Reserve Transfer 2,808.00 Opening Balance Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13		
Accounts Receivable -3,884.50 Total Accounts Receivable -3,884.50 Total Current Assets 83,896.38 Fixed Assets 215,000.00 001 - Building - Clubhouse 215,000.00 002 - Furniture and Equipment 13,499.79 103 - Security Deposits 2,429.74 Total Fixed Assets 230,929.53 TOTAL ASSETS 314,825.91 LIABILITIES & EQUITY Liabilities Long Term Liabilities 138,681.78 Total Long Term Liabilities 138,681.78 Total Liabilities 138,681.78 Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13	1 Republic Operating 2 Republic Reserve Accoun 3 Republic BUSINESS MONEY MKT	36,335.62 15,166.59
Accounts Receivable -3,884.50 Total Accounts Receivable -3,884.50 Total Current Assets 83,896.38 Fixed Assets 215,000.00 002 - Furniture and Equipment 13,499.79 103 - Security Deposits 2,429.74 Total Fixed Assets 230,929.53 TOTAL ASSETS 314,825.91 LIABILITIES & EQUITY Liabilities Long Term Liabilities 138,681.78 Total Long Term Liabilities 138,681.78 Total Liabilities 138,681.78 Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13	Total Checking/Savings	87,780.88
Total Current Assets 83,896.38 Fixed Assets 215,000.00 002 - Furniture and Equipment 13,499.79 103 - Security Deposits 2,429.74 Total Fixed Assets 230,929.53 TOTAL ASSETS 314,825.91 LIABILITIES & EQUITY Liabilities Long Term Liabilities 138,681.78 Total Long Term Liabilities 138,681.78 Total Liabilities 138,681.78 Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13		-3,884.50
Fixed Assets 215,000.00 001 - Building - Clubhouse 215,000.00 002 - Furniture and Equipment 13,499.79 103 - Security Deposits 2,429.74 Total Fixed Assets 230,929.53 TOTAL ASSETS 314,825.91 LIABILITIES & EQUITY Liabilities Long Term Liabilities 138,681.78 Total Long Term Liabilities 138,681.78 Total Liabilities 138,681.78 Equity 67,730.30 Opening Balance Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13	Total Accounts Receivable	-3,884.50
001 - Building - Clubhouse 215,000.00 002 - Furniture and Equipment 13,499.79 103 - Security Deposits 2,429.74 Total Fixed Assets 230,929.53 TOTAL ASSETS 314,825.91 LIABILITIES & EQUITY Liabilities Long Term Liabilities 138,681.78 Total Long Term Liabilities 138,681.78 Total Liabilities 138,681.78 Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13	Total Current Assets	83,896.38
TOTAL ASSETS 314,825.91 LIABILITIES & EQUITY 138,681.78 Long Term Liabilities 138,681.78 Total Long Term Liabilities 138,681.78 Total Liabilities 138,681.78 Equity 2,808.00 Opening Balance Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13	001 - Building - Clubhouse 002 - Furniture and Equipment	13,499.79
LIABILITIES & EQUITY Liabilities Long Term Liabilities 8000- Wesbanco Loan Total Long Term Liabilities 138,681.78 Total Liabilities 138,681.78 Equity 8001B - Buyers Reserve Transfer Opening Balance Equity Reserve Income Retained Earnings Net Income Total Equity 176,144.13	Total Fixed Assets	230,929.53
Liabilities Long Term Liabilities 138,681.78 Total Long Term Liabilities 138,681.78 Total Liabilities 138,681.78 Equity 2,808.00 Opening Balance Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13	TOTAL ASSETS	314,825.91
Total Liabilities 138,681.78 Equity 8001B - Buyers Reserve Transfer 2,808.00 Opening Balance Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13	Long Term Liabilities	138,681.78
Equity 2,808.00 Opening Balance Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13	Total Long Term Liabilities	138,681.78
8001B - Buyers Reserve Transfer 2,808.00 Opening Balance Equity 67,730.30 Reserve Income 60,044.00 Retained Earnings 47,042.20 Net Income -1,480.37 Total Equity 176,144.13	Total Liabilities	138,681.78
	8001B - Buyers Reserve Transfer Opening Balance Equity Reserve Income Retained Earnings	67,730.30 60,044.00 47,042.20
TOTAL LIABILITIES & EQUITY 314,825.91	Total Equity	176,144.13
	TOTAL LIABILITIES & EQUITY	314,825.91