Palomar Reserve Council of Co-Owners

Profit & Loss Budget vs. Actual

January through September 2025

	Jan - Sep 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	170,518.96	170,073.00	445.96	100.3%
Total 1000 - Income	170,518.96	170,073.00	445.96	100.3%
2000 - Other Income				
2002 - Interest Income	809.52			
2003 - Late fee Income	2,489.48	225.00	2,264.48	1,106.4%
2005 - Misc. Income	2,051.28			
2008 Clubhouse Rental income	2,635.00			
Total 2000 - Other Income	7,985.28	225.00	7,760.28	3,549.0%
Total Income	178,504.24	170,298.00	8,206.24	104.8%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	225.00	-225.00	0.0%
3002 - Professional Fees	0.00	900.00	-900.00	0.0%
3003 - Computer and Internet	265.00	75.00	190.00	353.3%
3004 - Property Management F...	12,223.05	11,925.00	298.05	102.5%
3005 - Office Supplies	164.75	225.00	-60.25	73.2%
3007 - Insurance Expense	30,969.72	30,825.00	144.72	100.5%
3008 - Dues & Subscription	15.00	15.00	0.00	100.0%
3009 - Bank Fees	240.00	252.00	-12.00	95.2%
Total 3000 - Administrative Expe...	43,877.52	44,442.00	-564.48	98.7%
4000 - Utilities				
4001 - Electric	25,465.39	26,838.00	-1,372.61	94.9%
4002 - Water	3,652.17	3,510.00	142.17	104.1%
4003 - Sewer	3,876.05	3,492.00	384.05	111.0%
4004 - Garbage Removal	1,723.90	1,602.00	121.90	107.6%
4006 - Telephone & Internet	4,005.84	2,421.00	1,584.84	165.5%
Total 4000 - Utilities	38,723.35	37,863.00	860.35	102.3%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	1,194.55	900.00	294.55	132.7%
5002 - HVAC Repairs	795.43	225.00	570.43	353.5%
5003 - Plumbing Repairs	1,947.00	750.00	1,197.00	259.6%
5004 - Electrical Repairs	529.09	675.00	-145.91	78.4%
5005 - Elevators	12,554.22	10,350.00	2,204.22	121.3%
5006 - Cleaning Contract	5,027.09	4,950.00	77.09	101.6%
5010 - Fire Protection	7,927.76	5,595.00	2,332.76	141.7%
5011 - Security services	5,499.14	2,970.00	2,529.14	185.2%
5012 - Extermination	900.00	1,140.00	-240.00	78.9%
5013 - Painting	1,200.00	450.00	750.00	266.7%
5015 - Pressure Wash & Wind...	1,269.88			
Total 5000 - Repairs and Mainte...	38,844.16	28,005.00	10,839.16	138.7%
6000 - Supplies				
6001 - Maintenance Supplies	316.52	675.00	-358.48	46.9%
6002 - Plumbing Supplies	179.39	225.00	-45.61	79.7%
6003 - Electrical Supplies	181.51	450.00	-268.49	40.3%
6004 - Cleaning Supplies	90.08	180.00	-89.92	50.0%
6006 - Grounds Supplies	1,533.79	225.00	1,308.79	681.7%
6007 - Painting Supplies	17.17	225.00	-207.83	7.6%

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	Jan - Sep 25	Budget	$ Over Budget	% of Budget
Total 6000 - Supplies	2,318.46	1,980.00	338.46	117.1%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	14,422.87	14,175.00	247.87	101.7%
7004 - Snow Removal	8,698.34	7,000.00	1,698.34	124.3%
Total 7000 - Landscaping & Gro...	23,121.21	21,175.00	1,946.21	109.2%
Total Expense	146,884.70	133,465.00	13,419.70	110.1%
Net Ordinary Income	31,619.54	36,833.00	-5,213.46	85.8%
Other Income/Expense				
Other Income				
8007 - Buyer Reserve Fee	2,808.00			
Total Other Income	2,808.00			
Other Expense				
8001 - Monthly Reserve Transfer	17,010.00	17,010.00	0.00	100.0%
8001A - Buyer Reserve Expense	2,808.00			
8003 - Loan Inerest	9,057.27	13,734.00	-4,676.73	65.9%
9000- Capital Repairs				
9001 - Roof & Gutters	1,724.24	2,000.00	-275.76	86.2%
9003 - Concrete Replacement	1,450.00	6,187.00	-4,737.00	23.4%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
9015 - Front Sign Plantings	3,858.40			
Total 9000- Capital Repairs	7,032.64	8,187.00	-1,154.36	85.9%
Total Other Expense	35,907.91	38,931.00	-3,023.09	92.2%
Net Other Income	-33,099.91	-38,931.00	5,831.09	85.0%
Net Income	**-1,480.37**	**-2,098.00**	**617.63**	**70.6%**