

Palomar Reserve Council of Co-Owners
Balance Sheet
As of October 31, 2025

	<u>Oct 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Republic Operating	12,251.99
2 Republic Reserve Accoun	39,115.51
3 Republic BUSINESS MONEY MKT	15,169.35
4 Certificates of Deposit (CDs)	26,374.15
Total Checking/Savings	92,911.00
Accounts Receivable	
Accounts Receivable	-4,068.50
Total Accounts Receivable	-4,068.50
Total Current Assets	88,842.50
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
Total Fixed Assets	230,929.53
TOTAL ASSETS	319,772.03
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
8000- Wesbanco Loan	137,697.67
Total Long Term Liabilities	137,697.67
Total Liabilities	137,697.67
Equity	
8001B - Buyers Reserve Transfer	3,696.00
Opening Balance Equity	67,730.30
Reserve Income	61,934.00
Retained Earnings	47,042.20
Net Income	1,671.86
Total Equity	182,074.36
TOTAL LIABILITIES & EQUITY	319,772.03