Palomar Reserve Council of Co-Owners

Profit & Loss Budget vs. Actual

January through October 2025

	Jan - Oct 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	189,739.40	188,970.00	769.40	100.4%
Total 1000 - Income	189,739.40	188,970.00	769.40	100.4%
2000 - Other Income				
2002 - Interest Income	987.41			
2003 - Late fee Income	2,782.24	250.00	2,532.24	1,112.9%
2005 - Misc. Income	2,051.28			
2008 Clubhouse Rental income	2,735.00			
2000 - Other Income - Other	500.00			
Total 2000 - Other Income	9,055.93	250.00	8,805.93	3,622.4%
Total Income	198,795.33	189,220.00	9,575.33	105.1%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	250.00	-250.00	0.0%
3002 - Professional Fees	420.00	1,000.00	-580.00	42.0%
3003 - Computer and Internet	265.00	75.00	190.00	353.3%
3004 - Property Management Fees	13,617.53	13,250.00	367.53	102.8%
3005 - Office Supplies	613.29	250.00	363.29	245.3%
3007 - Insurance Expense	34,419.72	34,250.00	169.72	100.5%
3008 - Dues & Subscription	15.00	15.00	0.00	100.0%
3009 - Bank Fees	265.00	280.00	-15.00	94.6%
3000 - Administrative Expenses - Oth...	9.00			
Total 3000 - Administrative Expenses	49,624.54	49,370.00	254.54	100.5%
4000 - Utilities				
4001 - Electric	27,446.40	29,820.00	-2,373.60	92.0%
4002 - Water	4,071.04	3,900.00	171.04	104.4%
4003 - Sewer	4,318.48	3,880.00	438.48	111.3%
4004 - Garbage Removal	1,939.08	1,780.00	159.08	108.9%
4006 - Telephone & Internet	4,450.93	2,690.00	1,760.93	165.5%
Total 4000 - Utilities	42,225.93	42,070.00	155.93	100.4%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	1,363.75	1,000.00	363.75	136.4%
5002 - HVAC Repairs	900.63	250.00	650.63	360.3%
5003 - Plumbing Repairs	1,947.00	1,000.00	947.00	194.7%
5004 - Electrical Repairs	796.29	750.00	46.29	106.2%
5005 - Elevators	13,761.72	11,500.00	2,261.72	119.7%
5006 - Cleaning Contract	6,091.08	5,500.00	591.08	110.7%
5010 - Fire Protection	8,431.40	6,045.00	2,386.40	139.5%
5011 - Security services	5,909.49	3,300.00	2,609.49	179.1%
5012 - Extermination	900.00	1,170.00	-270.00	76.9%
5013 - Painting	1,200.00	500.00	700.00	240.0%
5015 - Pressure Wash & Window C	1,269.88			
Total 5000 - Repairs and Maintenance	42,571.24	31,015.00	11,556.24	137.3%
6000 - Supplies				
6001 - Maintenance Supplies	316.52	750.00	-433.48	42.2%
6002 - Plumbing Supplies	179.39	250.00	-70.61	71.8%
6003 - Electrical Supplies	181.51	500.00	-318.49	36.3%
6004 - Cleaning Supplies	90.08	200.00	-109.92	45.0%
6006 - Grounds Supplies	1,533.79	250.00	1,283.79	613.5%
6007 - Painting Supplies	17.17	250.00	-232.83	6.9%
Total 6000 - Supplies	2,318.46	2,200.00	118.46	105.4%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	15,984.70	15,750.00	234.70	101.5%
7002 - Grounds Clean Up	135.20			

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7004 - Snow Removal	8,698.34	7,000.00	1,698.34	124.3%
Total 7000 - Landscaping & Grounds	24,818.24	22,750.00	2,068.24	109.1%
Total Expense	161,558.41	147,405.00	14,153.41	109.6%
Net Ordinary Income	37,236.92	41,815.00	-4,578.08	89.1%
Other Income/Expense				
Other Income				
8007 - Buyer Reserve Fee	3,696.00			
Total Other Income	3,696.00			
Other Expense				
8001 - Monthly Reserve Transfer	18,900.00	18,900.00	0.00	100.0%
8001A - Buyer Reserve Expense	3,696.00			
8003 - Loan Inerest	9,632.42	15,260.00	-5,627.58	63.1%
9000- Capital Repairs				
9001 - Roof & Gutters	1,724.24	2,000.00	-275.76	86.2%
9003 - Concrete Replacement	1,450.00	6,187.00	-4,737.00	23.4%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
9015 - Front Sign Plantings	3,858.40			
Total 9000- Capital Repairs	7,032.64	8,187.00	-1,154.36	85.9%
Total Other Expense	39,261.06	42,347.00	-3,085.94	92.7%
Net Other Income	-35,565.06	-42,347.00	6,781.94	84.0%
Net Income	**1,671.86**	**-532.00**	**2,203.86**	**-314.3%**