

Palomar Reserve Council of Co-Owners  
**Balance Sheet**  
As of December 31, 2025

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	<u>Dec 31, 25</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1 Republic Operating	11,557.02
2 Republic Reserve Accoun	42,900.21
3 Republic BUSINESS MONEY MKT	15,179.95
4 Certificates of Deposit (CDs)	26,550.45
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Total Checking/Savings	96,187.63
Accounts Receivable	
Accounts Receivable	-3,027.50
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Total Accounts Receivable	-3,027.50
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Total Current Assets	93,160.13
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
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Total Fixed Assets	230,929.53
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<b>TOTAL ASSETS</b>	<b>324,089.66</b>
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<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-460.00
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Total Accounts Payable	-460.00
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Total Current Liabilities	-460.00
Long Term Liabilities	
8000- Wesbanco Loan	135,704.45
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Total Long Term Liabilities	135,704.45
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Total Liabilities	135,244.45
Equity	
8001B - Buyers Reserve Transfer	3,696.00
Opening Balance Equity	67,730.30
Reserve Income	65,714.00
Retained Earnings	47,042.20
Net Income	4,662.71
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Total Equity	188,845.21
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>324,089.66</b>
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