

Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	227,854.28	226,764.00	1,090.28	100.5%
Total 1000 - Income	227,854.28	226,764.00	1,090.28	100.5%
2000 - Other Income				
2002 - Interest Income	1,181.31			
2003 - Late fee Income	3,212.12	300.00	2,912.12	1,070.7%
2005 - Misc. Income	2,051.28			
2008 Clubhouse Rental income	2,960.00			
2000 - Other Income - Other	500.00			
Total 2000 - Other Income	9,904.71	300.00	9,604.71	3,301.6%
Total Income	237,758.99	227,064.00	10,694.99	104.7%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	300.00	-300.00	0.0%
3002 - Professional Fees	2,510.00	1,200.00	1,310.00	209.2%
3003 - Computer and Internet	265.00	100.00	165.00	265.0%
3004 - Property Management Fees	16,322.66	15,900.00	422.66	102.7%
3005 - Office Supplies	688.50	300.00	388.50	229.5%
3007 - Insurance Expense	41,319.78	41,100.00	219.78	100.5%
3008 - Dues & Subscription	15.00	15.00	0.00	100.0%
3009 - Bank Fees	317.00	336.00	-19.00	94.3%
3000 - Administrative Expenses - Oth...	9.00			
Total 3000 - Administrative Expenses	61,446.94	59,251.00	2,195.94	103.7%
4000 - Utilities				
4001 - Electric	31,132.00	35,784.00	-4,652.00	87.0%
4002 - Water	4,899.01	4,680.00	219.01	104.7%
4003 - Sewer	5,205.11	4,656.00	549.11	111.8%
4004 - Garbage Removal	2,370.01	2,136.00	234.01	111.0%
4006 - Telephone & Internet	5,491.68	3,228.00	2,263.68	170.1%
Total 4000 - Utilities	49,097.81	50,484.00	-1,386.19	97.3%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	1,635.75	1,200.00	435.75	136.3%
5002 - HVAC Repairs	1,054.63	300.00	754.63	351.5%
5003 - Plumbing Repairs	2,001.80	1,000.00	1,001.80	200.2%
5004 - Electrical Repairs	938.69	900.00	38.69	104.3%
5005 - Elevators	16,176.72	13,800.00	2,376.72	117.2%
5006 - Cleaning Contract	7,267.54	6,600.00	667.54	110.1%
5010 - Fire Protection	9,656.68	6,945.00	2,711.68	139.0%
5011 - Security services	6,730.19	3,960.00	2,770.19	170.0%
5012 - Extermination	900.00	1,230.00	-330.00	73.2%
5013 - Painting	1,200.00	600.00	600.00	200.0%
5015 - Pressure Wash & Window C	1,269.88			
Total 5000 - Repairs and Maintenance	48,831.88	36,535.00	12,296.88	133.7%
6000 - Supplies				
6001 - Maintenance Supplies	412.41	900.00	-487.59	45.8%
6002 - Plumbing Supplies	179.39	300.00	-120.61	59.8%
6003 - Electrical Supplies	224.76	600.00	-375.24	37.5%
6004 - Cleaning Supplies	90.08	240.00	-149.92	37.5%
6006 - Grounds Supplies	1,533.79	300.00	1,233.79	511.3%
6007 - Painting Supplies	17.17	300.00	-282.83	5.7%
6000 - Supplies - Other	148.39			
Total 6000 - Supplies	2,605.99	2,640.00	-34.01	98.7%

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7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	19,108.36	18,900.00	208.36	101.1%
7004 - Snow Removal	11,509.94	10,000.00	1,509.94	115.1%
Total 7000 - Landscaping & Grounds	30,618.30	28,900.00	1,718.30	105.9%
Total Expense	192,600.92	177,810.00	14,790.92	108.3%
Net Ordinary Income	45,158.07	49,254.00	-4,095.93	91.7%
Other Income/Expense				
Other Income				
8007 - Buyer Reserve Fee	3,696.00			
Total Other Income	3,696.00			
Other Expense				
8001 - Monthly Reserve Transfer	22,680.00	22,680.00	0.00	100.0%
8001A - Buyer Reserve Expense	3,696.00			
8003 - Loan Interest	10,782.72	18,312.00	-7,529.28	58.9%
9000- Capital Repairs				
9001 - Roof & Gutters	1,724.24	2,000.00	-275.76	86.2%
9003 - Concrete Replacement	1,450.00	6,187.00	-4,737.00	23.4%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
9015 - Front Sign Plantings	3,858.40			
Total 9000- Capital Repairs	7,032.64	8,187.00	-1,154.36	85.9%
Total Other Expense	44,191.36	49,179.00	-4,987.64	89.9%
Net Other Income	-40,495.36	-49,179.00	8,683.64	82.3%
Net Income	4,662.71	75.00	4,587.71	6,216.9%