

Palomar Reserve Council of Co-Owners  
**Balance Sheet**  
As of February 28, 2026

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	<u>Feb 28, 26</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1 Republic Operating	6,423.59
2 Republic Reserve Accoun	36,183.14
4 Certificates of Deposit 9230	26,727.92
5 Certificate of Deposits3860	25,261.89
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Total Checking/Savings	94,596.54
Accounts Receivable	
Accounts Receivable	-3,333.61
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Total Accounts Receivable	-3,333.61
Total Current Assets	91,262.93
Fixed Assets	
001 - Building - Clubhouse	215,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
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Total Fixed Assets	230,929.53
<b>TOTAL ASSETS</b>	<b>322,192.46</b>
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<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
8000- Loan Principal	-500.00
8000- Wesbanco Loan	132,736.23
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Total Long Term Liabilities	132,236.23
Total Liabilities	132,236.23
Equity	
8001B - Buyers Reserve Transfer	3,696.00
Opening Balance Equity	67,730.30
Reserve Income	69,494.00
Retained Earnings	51,292.98
Net Income	-2,257.05
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Total Equity	189,956.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>322,192.46</b>
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