

8:47 AM  
 03/13/26  
 Cash Basis

Palomar Reserve Council of Co-Owners  
**Profit & Loss Budget vs. Actual**  
 January through February 2026

	Jan - Feb 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>1000 - Income</b>				
1001 - HOA Dues Income	37,461.88			
1000 - Income - Other	0.00	37,794.00	-37,794.00	0.0%
<b>Total 1000 - Income</b>	37,461.88	37,794.00	-332.12	99.1%
<b>2000 - Other Income</b>				
2002 - Interest Income	263.88	200.00	63.88	131.9%
2003 - Late fee Income	151.80	220.00	-68.20	69.0%
2005 - Misc. Income	860.00			
2008 Clubhouse Rental income	325.00			
2000 - Other Income - Other	500.00			
<b>Total 2000 - Other Income</b>	2,100.68	420.00	1,680.68	500.2%
<b>Total Income</b>	39,562.56	38,214.00	1,348.56	103.5%
<b>Expense</b>				
<b>3000 - Administrative Expenses</b>				
3001 - Postage and Delivery	0.00	0.00	0.00	0.0%
3002 - Professional Fees	600.00	0.00	600.00	100.0%
3003 - Computer and Internet	0.00	25.00	-25.00	0.0%
3004 - Property Management Fees	2,588.59	2,674.00	-85.41	96.8%
3005 - Office Supplies	57.93	50.00	7.93	115.9%
3007 - Insurance Expense	6,948.13	7,192.00	-243.87	96.6%
3008 - Dues & Subscription	0.00	0.00	0.00	0.0%
3009 - Bank Fees	48.00	56.00	-8.00	85.7%
<b>Total 3000 - Administrative Expen...</b>	10,242.65	9,997.00	245.65	102.5%
<b>4000 - Utilities</b>				
4001 - Electric	6,756.80	5,964.00	792.80	113.3%
4002 - Water	545.25	808.00	-262.75	67.5%

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4003 - Sewer	876.42	860.00	16.42	101.9%
4004 - Garbage Removal	428.85	438.00	-9.15	97.9%
4006 - Telephone & Internet	1,048.25	892.00	156.25	117.5%
<b>Total 4000 - Utilities</b>	<b>9,655.57</b>	<b>8,962.00</b>	<b>693.57</b>	<b>107.7%</b>
<b>5000 - Repairs and Maintenance</b>				
5001 - General Repairs & Maint	297.00	300.00	-3.00	99.0%
5002 - HVAC Repairs	231.74	190.00	41.74	122.0%
5003 - Plumbing Repairs	0.00	490.00	-490.00	0.0%
5004 - Electrical Repairs	271.80	100.00	171.80	271.8%
5005 - Elevators	2,460.00	2,300.00	160.00	107.0%
5006 - Cleaning Contract	1,070.53	1,208.00	-137.47	88.6%
5010 - Fire Protection	1,087.92	1,180.00	-92.08	92.2%
5011 - Security services	1,221.34	900.00	321.34	135.7%
5012 - Extermination	0.00	0.00	0.00	0.0%
<b>Total 5000 - Repairs and Maintena...</b>	<b>6,640.33</b>	<b>6,668.00</b>	<b>-27.67</b>	<b>99.6%</b>
<b>6000 - Supplies</b>				
6001 - Maintenance Supplies	150.47	150.00	0.47	100.3%
6002 - Plumbing Supplies	0.00	50.00	-50.00	0.0%
6003 - Electrical Supplies	136.79	100.00	36.79	136.8%
6004 - Cleaning Supplies	44.29	40.00	4.29	110.7%
6006 - Grounds Supplies	0.00	50.00	-50.00	0.0%
<b>Total 6000 - Supplies</b>	<b>331.55</b>	<b>390.00</b>	<b>-58.45</b>	<b>85.0%</b>
<b>7000 - Landscaping &amp; Grounds</b>				
7001 - Landscaping & Grounds	3,123.66	3,150.00	-26.34	99.2%
7004 - Snow Removal	6,895.55	4,000.00	2,895.55	172.4%
<b>Total 7000 - Landscaping &amp; Groun...</b>	<b>10,019.21</b>	<b>7,150.00</b>	<b>2,869.21</b>	<b>140.1%</b>
<b>Total Expense</b>	<b>36,889.31</b>	<b>33,167.00</b>	<b>3,722.31</b>	<b>111.2%</b>

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	<u>Jan - Feb 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Ordinary Income	2,673.25	5,047.00	-2,373.75	53.0%
Other Income/Expense				
Other Expense				
8001 - Monthly Reserve Transfer	3,780.00	3,780.00	0.00	100.0%
8003 - Loan Interest	1,150.30	3,052.00	-1,901.70	37.7%
Total Other Expense	4,930.30	6,832.00	-1,901.70	72.2%
Net Other Income	-4,930.30	-6,832.00	1,901.70	72.2%
Net Income	<u><b>-2,257.05</b></u>	<u><b>-1,785.00</b></u>	<u><b>-472.05</b></u>	<u><b>126.4%</b></u>