

Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January 2026

	Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	18,574.44			
1000 - Income - Other	0.00	18,897.00	-18,897.00	0.0%
Total 1000 - Income	18,574.44	18,897.00	-322.56	98.3%
2000 - Other Income				
2002 - Interest Income	90.97	100.00	-9.03	91.0%
2003 - Late fee Income	25.92	110.00	-84.08	23.6%
2008 Clubhouse Rental income	100.00			
2000 - Other Income - Other	500.00			
Total 2000 - Other Income	716.89	210.00	506.89	341.4%
Total Income	19,291.33	19,107.00	184.33	101.0%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	0.00	0.00	0.0%
3002 - Professional Fees	600.00	0.00	600.00	100.0%
3003 - Computer and Internet	0.00	25.00	-25.00	0.0%
3004 - Property Management Fees	1,302.03	1,337.00	-34.97	97.4%
3005 - Office Supplies	57.93	25.00	32.93	231.7%
3007 - Insurance Expense	3,450.03	3,596.00	-145.97	95.9%
3008 - Dues & Subscription	0.00	0.00	0.00	0.0%
3009 - Bank Fees	23.00	28.00	-5.00	82.1%
Total 3000 - Administrative Expen...	5,432.99	5,011.00	421.99	108.4%
4000 - Utilities				
4001 - Electric	3,118.54	2,982.00	136.54	104.6%
4002 - Water	179.92	404.00	-224.08	44.5%
4003 - Sewer	438.21	430.00	8.21	101.9%
4004 - Garbage Removal	216.35	219.00	-2.65	98.8%
4006 - Telephone & Internet	524.30	446.00	78.30	117.6%
Total 4000 - Utilities	4,477.32	4,481.00	-3.68	99.9%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	0.00	150.00	-150.00	0.0%
5002 - HVAC Repairs	0.00	95.00	-95.00	0.0%
5003 - Plumbing Repairs	0.00	245.00	-245.00	0.0%
5004 - Electrical Repairs	0.00	50.00	-50.00	0.0%
5005 - Elevators	1,207.50	1,150.00	57.50	105.0%
5006 - Cleaning Contract	105.93	604.00	-498.07	17.5%
5010 - Fire Protection	543.96	590.00	-46.04	92.2%
5011 - Security services	443.20	450.00	-6.80	98.5%
5012 - Extermination	0.00	0.00	0.00	0.0%
Total 5000 - Repairs and Maintena...	2,300.59	3,334.00	-1,033.41	69.0%
6000 - Supplies				
6001 - Maintenance Supplies	150.47	75.00	75.47	200.6%
6002 - Plumbing Supplies	0.00	25.00	-25.00	0.0%
6003 - Electrical Supplies	136.79	50.00	86.79	273.6%
6004 - Cleaning Supplies	44.29	20.00	24.29	221.5%
6006 - Grounds Supplies	0.00	25.00	-25.00	0.0%
Total 6000 - Supplies	331.55	195.00	136.55	170.0%

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7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	1,561.83	1,575.00	-13.17	99.2%
7004 - Snow Removal	0.00	2,000.00	-2,000.00	0.0%
Total 7000 - Landscaping & Groun...	1,561.83	3,575.00	-2,013.17	43.7%
Total Expense	14,104.28	16,596.00	-2,491.72	85.0%
Net Ordinary Income	5,187.05	2,511.00	2,676.05	206.6%
Other Income/Expense				
Other Expense				
8001 - Monthly Reserve Transfer	1,890.00	1,890.00	0.00	100.0%
8003 - Loan Inerest	575.15	1,526.00	-950.85	37.7%
Total Other Expense	2,465.15	3,416.00	-950.85	72.2%
Net Other Income	-2,465.15	-3,416.00	950.85	72.2%
Net Income	2,721.90	-905.00	3,626.90	-300.8%