

Palomar Reserve Council of Co-Owners  
**Balance Sheet**  
As of January 31, 2026

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|                                       | <u>Jan 31, 26</u> |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| <b>Current Assets</b>                 |                   |
| <b>Checking/Savings</b>               |                   |
| 1 Republic Operating                  | 13,160.65         |
| 2 Republic Reserve Accoun             | 35,651.78         |
| 3 Republic BUSINESS MONEY MKT         | -1.60             |
| 4 Certificates of Deposit 9230        | 26,639.04         |
| 5 Certificate of Deposits3860         | 25,181.55         |
|                                       | <hr/>             |
| <b>Total Checking/Savings</b>         | 100,631.42        |
|                                       |                   |
| <b>Accounts Receivable</b>            |                   |
| Accounts Receivable                   | -2,983.50         |
|                                       | <hr/>             |
| <b>Total Accounts Receivable</b>      | -2,983.50         |
|                                       |                   |
| <b>Total Current Assets</b>           | 97,647.92         |
|                                       |                   |
| <b>Fixed Assets</b>                   |                   |
| 001 - Building - Clubhouse            | 215,000.00        |
| 002 - Furniture and Equipment         | 13,499.79         |
| 103 - Security Deposits               | 2,429.74          |
|                                       | <hr/>             |
| <b>Total Fixed Assets</b>             | 230,929.53        |
|                                       |                   |
| <b>TOTAL ASSETS</b>                   | <u>328,577.45</u> |
|                                       |                   |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| <b>Liabilities</b>                    |                   |
| <b>Long Term Liabilities</b>          |                   |
| 8000- Wesbanco Loan                   | 134,720.34        |
|                                       | <hr/>             |
| <b>Total Long Term Liabilities</b>    | 134,720.34        |
|                                       |                   |
| <b>Total Liabilities</b>              | 134,720.34        |
|                                       |                   |
| <b>Equity</b>                         |                   |
| 8001B - Buyers Reserve Transfer       | 3,696.00          |
| Opening Balance Equity                | 67,730.30         |
| Reserve Income                        | 68,464.00         |
| Retained Earnings                     | 51,244.91         |
| Net Income                            | 2,721.90          |
|                                       | <hr/>             |
| <b>Total Equity</b>                   | 193,857.11        |
|                                       |                   |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u>328,577.45</u> |