

Palomar Reserve Council of Co-Owners  
**Balance Sheet**  
As of April 30, 2026

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	<u>Apr 30, 26</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1 Republic Operating	5,468.97
2 Republic Reserve Accoun	39,966.27
4 Certificates of Deposit 9230	26,897.91
5 Certificate of Deposits3860	25,410.69
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Total Checking/Savings	97,743.84
Accounts Receivable	
Accounts Receivable	-2,489.50
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Total Accounts Receivable	-2,489.50
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Total Current Assets	95,254.34
Fixed Assets	
001 - Building - Clubhouse	510,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
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Total Fixed Assets	525,929.53
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<b>TOTAL ASSETS</b>	<b>621,183.87</b>
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<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1.20
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Total Accounts Payable	-1.20
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Total Current Liabilities	-1.20
Long Term Liabilities	
8000 Republic Bank Loan	137,831.04
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Total Long Term Liabilities	137,831.04
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Total Liabilities	137,829.84
Equity	
8001B - Buyers Reserve Transfer	3,696.00
Opening Balance Equity	362,730.30
Reserve Income	73,274.00
Retained Earnings	49,996.36
Net Income	-6,342.63
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Total Equity	483,354.03
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>621,183.87</b>
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