

Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through April 2026

	Jan - Apr 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	74,808.04			
1000 - Income - Other	0.00	75,588.00	-75,588.00	0.0%
Total 1000 - Income	74,808.04	75,588.00	-779.96	99.0%
2000 - Other Income				
2002 - Interest Income	586.89	400.00	186.89	146.7%
2003 - Late fee Income	320.52	440.00	-119.48	72.8%
2005 - Misc. Income	2,465.00			
2008 Clubhouse Rental income	575.00			
2000 - Other Income - Other	500.00			
Total 2000 - Other Income	4,447.41	840.00	3,607.41	529.5%
Total Income	79,255.45	76,428.00	2,827.45	103.7%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	0.00	0.00	0.0%
3002 - Professional Fees	728.00	0.00	728.00	100.0%
3003 - Computer and Internet	33.13	25.00	8.13	132.5%
3004 - Property Management Fees	5,248.23	5,348.00	-99.77	98.1%
3005 - Office Supplies	57.93	100.00	-42.07	57.9%
3007 - Insurance Expense	13,848.19	14,384.00	-535.81	96.3%
3008 - Dues & Subscription	0.00	15.00	-15.00	0.0%
3009 - Bank Fees	97.00	112.00	-15.00	86.6%
Total 3000 - Administrative Expen...	20,012.48	19,984.00	28.48	100.1%
4000 - Utilities				
4001 - Electric	15,312.49	11,928.00	3,384.49	128.4%
4002 - Water	1,538.67	1,616.00	-77.33	95.2%
4003 - Sewer	1,752.84	1,720.00	32.84	101.9%
4004 - Garbage Removal	812.20	876.00	-63.80	92.7%
4006 - Telephone & Internet	2,096.15	1,784.00	312.15	117.5%
Total 4000 - Utilities	21,512.35	17,924.00	3,588.35	120.0%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	418.50	600.00	-181.50	69.8%
5002 - HVAC Repairs	231.74	380.00	-148.26	61.0%
5003 - Plumbing Repairs	0.00	980.00	-980.00	0.0%
5004 - Electrical Repairs	387.90	200.00	187.90	194.0%
5005 - Elevators	4,875.00	4,600.00	275.00	106.0%
5006 - Cleaning Contract	2,249.86	2,416.00	-166.14	93.1%
5010 - Fire Protection	2,893.25	2,360.00	533.25	122.6%
5011 - Security services	2,107.74	1,800.00	307.74	117.1%
5012 - Extermination	0.00	900.00	-900.00	0.0%
Total 5000 - Repairs and Maintena...	13,163.99	14,236.00	-1,072.01	92.5%
6000 - Supplies				
6001 - Maintenance Supplies	232.26	300.00	-67.74	77.4%
6002 - Plumbing Supplies	0.00	100.00	-100.00	0.0%
6003 - Electrical Supplies	136.79	200.00	-63.21	68.4%
6004 - Cleaning Supplies	106.91	80.00	26.91	133.6%
6006 - Grounds Supplies	0.00	100.00	-100.00	0.0%
6000 - Supplies - Other	147.75			

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 Cash Basis

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Total 6000 - Supplies	623.71	780.00	-156.29	80.0%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	6,134.65	6,300.00	-165.35	97.4%
7004 - Snow Removal	6,940.55	4,000.00	2,940.55	173.5%
Total 7000 - Landscaping & Grou...	13,075.20	10,300.00	2,775.20	126.9%
Total Expense	68,387.73	63,224.00	5,163.73	108.2%
Net Ordinary Income	10,867.72	13,204.00	-2,336.28	82.3%
Other Income/Expense				
Other Expense				
8001 - Monthly Reserve Transfer	7,560.00	7,560.00	0.00	100.0%
8003 - Loan Inerest	3,868.33	6,104.00	-2,235.67	63.4%
8008 Loan Closing cost	5,782.02			
Total Other Expense	17,210.35	13,664.00	3,546.35	126.0%
Net Other Income	-17,210.35	-13,664.00	-3,546.35	126.0%
Net Income	-6,342.63	-460.00	-5,882.63	1,378.8%