

Palomar Reserve Council of Co-Owners
Balance Sheet
As of March 31, 2026

| | <u>Mar 31, 26</u> |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1 Republic Operating | 6,873.94 |
| 2 Republic Reserve Accoun | 38,074.69 |
| 4 Certificates of Deposit 9230 | 26,808.46 |
| 5 Certificate of Deposits3860 | 25,332.40 |
| | <hr/> |
| Total Checking/Savings | 97,089.49 |
| Accounts Receivable | |
| Accounts Receivable | -4,338.50 |
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| Total Accounts Receivable | -4,338.50 |
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| Total Current Assets | 92,750.99 |
| Fixed Assets | |
| 001 - Building - Clubhouse | 510,000.00 |
| 002 - Furniture and Equipment | 13,499.79 |
| 103 - Security Deposits | 2,429.74 |
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| Total Fixed Assets | 525,929.53 |
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| TOTAL ASSETS | 618,680.52 |
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| LIABILITIES & EQUITY | |
| Liabilities | |
| Long Term Liabilities | |
| 8000- Wesbanco Loan | -147.40 |
| 8000 Republic Bank Loan | 140,131.84 |
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| Total Long Term Liabilities | 139,984.44 |
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| Total Liabilities | 139,984.44 |
| Equity | |
| 8001B - Buyers Reserve Transfer | 3,696.00 |
| Opening Balance Equity | 362,730.30 |
| Reserve Income | 71,384.00 |
| Retained Earnings | 49,996.36 |
| Net Income | -9,110.58 |
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| Total Equity | 478,696.08 |
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| TOTAL LIABILITIES & EQUITY | 618,680.52 |
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