

Palomar Reserve Council of Co-Owners  
Profit & Loss Budget vs. Actual  
January through March 2026

	Jan - Mar 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>1000 - Income</b>				
1001 - HOA Dues Income	56,036.32			
1000 - Income - Other	0.00	56,691.00	-56,691.00	0.0%
<b>Total 1000 - Income</b>	56,036.32	56,691.00	-654.68	98.8%
<b>2000 - Other Income</b>				
2002 - Interest Income	417.07	300.00	117.07	139.0%
2003 - Late fee Income	151.80	330.00	-178.20	46.0%
2005 - Misc. Income	910.00			
2008 Clubhouse Rental income	425.00			
2000 - Other Income - Other	500.00			
<b>Total 2000 - Other Income</b>	2,403.87	630.00	1,773.87	381.6%
<b>Total Income</b>	58,440.19	57,321.00	1,119.19	102.0%
<b>Expense</b>				
<b>3000 - Administrative Expenses</b>				
3001 - Postage and Delivery	0.00	0.00	0.00	0.0%
3002 - Professional Fees	600.00	0.00	600.00	100.0%
3003 - Computer and Internet	0.00	25.00	-25.00	0.0%
3004 - Property Management Fees	3,948.92	4,011.00	-62.08	98.5%
3005 - Office Supplies	57.93	75.00	-17.07	77.2%
3007 - Insurance Expense	10,398.16	10,788.00	-389.84	96.4%
3008 - Dues & Subscription	0.00	0.00	0.00	0.0%
3009 - Bank Fees	73.00	84.00	-11.00	86.9%
<b>Total 3000 - Administrative Expen...</b>	15,078.01	14,983.00	95.01	100.6%
<b>4000 - Utilities</b>				
4001 - Electric	11,958.54	8,946.00	3,012.54	133.7%
4002 - Water	1,074.18	1,212.00	-137.82	88.6%
4003 - Sewer	1,314.63	1,290.00	24.63	101.9%
4004 - Garbage Removal	641.35	657.00	-15.65	97.6%
4006 - Telephone & Internet	1,572.20	1,338.00	234.20	117.5%
<b>Total 4000 - Utilities</b>	16,560.90	13,443.00	3,117.90	123.2%
<b>5000 - Repairs and Maintenance</b>				
5001 - General Repairs & Maint	297.00	450.00	-153.00	66.0%
5002 - HVAC Repairs	231.74	285.00	-53.26	81.3%
5003 - Plumbing Repairs	0.00	735.00	-735.00	0.0%
5004 - Electrical Repairs	271.80	150.00	121.80	181.2%
5005 - Elevators	3,667.50	3,450.00	217.50	106.3%
5006 - Cleaning Contract	1,767.56	1,812.00	-44.44	97.5%
5010 - Fire Protection	1,631.88	1,770.00	-138.12	92.2%
5011 - Security services	1,664.54	1,350.00	314.54	123.3%
5012 - Extermination	0.00	900.00	-900.00	0.0%
<b>Total 5000 - Repairs and Maintena...</b>	9,532.02	10,902.00	-1,369.98	87.4%
<b>6000 - Supplies</b>				
6001 - Maintenance Supplies	160.83	225.00	-64.17	71.5%
6002 - Plumbing Supplies	0.00	75.00	-75.00	0.0%
6003 - Electrical Supplies	136.79	150.00	-13.21	91.2%
6004 - Cleaning Supplies	44.29	60.00	-15.71	73.8%
6006 - Grounds Supplies	0.00	75.00	-75.00	0.0%
<b>Total 6000 - Supplies</b>	341.91	585.00	-243.09	58.4%

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**Profit & Loss Budget vs. Actual**  
 January through March 2026

	Jan - Mar 26	Budget	\$ Over Budget	% of Budget
<b>7000 - Landscaping &amp; Grounds</b>				
7001 - Landscaping & Grounds	4,685.49	4,725.00	-39.51	99.2%
7004 - Snow Removal	6,895.55	4,000.00	2,895.55	172.4%
<b>Total 7000 - Landscaping &amp; Grou...</b>	11,581.04	8,725.00	2,856.04	132.7%
<b>Total Expense</b>	53,093.88	48,638.00	4,455.88	109.2%
<b>Net Ordinary Income</b>	5,346.31	8,683.00	-3,336.69	61.6%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
8001 - Monthly Reserve Transfer	5,670.00	5,670.00	0.00	100.0%
8003 - Loan Inerest	3,004.87	4,578.00	-1,573.13	65.6%
8008 Loan Closing cost	5,782.02			
<b>Total Other Expense</b>	14,456.89	10,248.00	4,208.89	141.1%
<b>Net Other Income</b>	-14,456.89	-10,248.00	-4,208.89	141.1%
<b>Net Income</b>	<b>-9,110.58</b>	<b>-1,565.00</b>	<b>-7,545.58</b>	<b>582.1%</b>