

Palomar Reserve Council of Co-Owners
Balance Sheet
As of May 31, 2026

	<u>May 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Republic Operating	7,645.22
2 Republic Reserve Accoun	41,857.98
4 Certificates of Deposit 9230	26,981.86
5 Certificate of Deposits3860	25,486.69
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Total Checking/Savings	101,971.75
Accounts Receivable	
Accounts Receivable	-5,568.50
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Total Accounts Receivable	-5,568.50
Other Current Assets	
Undeposited Funds	294.00
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Total Other Current Assets	294.00
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Total Current Assets	96,697.25
Fixed Assets	
001 - Building - Clubhouse	510,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
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Total Fixed Assets	525,929.53
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TOTAL ASSETS	<u>622,626.78</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-180.42
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Total Accounts Payable	-180.42
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Total Current Liabilities	-180.42
Long Term Liabilities	
8000 Republic Bank Loan	136,691.44
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Total Long Term Liabilities	136,691.44
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Total Liabilities	136,511.02

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06/08/26
Cash Basis

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Equity	
8001B - Buyers Reserve Transfer	3,696.00
Opening Balance Equity	362,730.30
Reserve Income	75,164.00
Retained Earnings	49,996.36
Net Income	<u>-5,470.90</u>
Total Equity	<u>486,115.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>622,626.78</u></u>