

Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through May 2026

	Jan - May 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	93,416.48			
1000 - Income - Other	0.00	94,485.00	-94,485.00	0.0%
Total 1000 - Income	93,416.48	94,485.00	-1,068.52	98.9%
2000 - Other Income				
2002 - Interest Income	749.16	500.00	249.16	149.8%
2003 - Late fee Income	320.52	550.00	-229.48	58.3%
2005 - Misc. Income	2,465.00			
2008 Clubhouse Rental income	725.00			
2000 - Other Income - Other	500.00			
Total 2000 - Other Income	4,759.68	1,050.00	3,709.68	453.3%
Total Income	98,176.16	95,535.00	2,641.16	102.8%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	46.80	0.00	46.80	100.0%
3002 - Professional Fees	728.00	0.00	728.00	100.0%
3003 - Computer and Internet	33.13	50.00	-16.87	66.3%
3004 - Property Management Fees	6,550.82	6,685.00	-134.18	98.0%
3005 - Office Supplies	81.93	125.00	-43.07	65.5%
3007 - Insurance Expense	17,298.22	17,980.00	-681.78	96.2%
3008 - Dues & Subscription	0.00	15.00	-15.00	0.0%
3009 - Bank Fees	119.00	140.00	-21.00	85.0%
Total 3000 - Administrative Expen...	24,857.90	24,995.00	-137.10	99.5%
4000 - Utilities				
4001 - Electric	17,798.82	14,910.00	2,888.82	119.4%
4002 - Water	1,834.45	2,020.00	-185.55	90.8%
4003 - Sewer	2,195.27	2,150.00	45.27	102.1%
4004 - Garbage Removal	1,104.53	1,095.00	9.53	100.9%
4006 - Telephone & Internet	2,619.67	2,230.00	389.67	117.5%
Total 4000 - Utilities	25,552.74	22,405.00	3,147.74	114.0%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	466.65	750.00	-283.35	62.2%
5002 - HVAC Repairs	231.74	475.00	-243.26	48.8%
5003 - Plumbing Repairs	0.00	1,225.00	-1,225.00	0.0%
5004 - Electrical Repairs	437.85	250.00	187.85	175.1%
5005 - Elevators	5,889.62	5,750.00	139.62	102.4%
5006 - Cleaning Contract	2,840.96	3,020.00	-179.04	94.1%
5010 - Fire Protection	5,291.96	4,950.00	341.96	106.9%
5011 - Security services	2,550.94	2,250.00	300.94	113.4%
5012 - Extermination	0.00	900.00	-900.00	0.0%
Total 5000 - Repairs and Maintena...	17,709.72	19,570.00	-1,860.28	90.5%
6000 - Supplies				
6001 - Maintenance Supplies	232.26	375.00	-142.74	61.9%
6002 - Plumbing Supplies	0.00	125.00	-125.00	0.0%
6003 - Electrical Supplies	337.54	250.00	87.54	135.0%
6004 - Cleaning Supplies	106.91	100.00	6.91	106.9%
6006 - Grounds Supplies	326.99	300.00	26.99	109.0%
6000 - Supplies - Other	147.75			

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Total 6000 - Supplies	1,151.45	1,150.00	1.45	100.1%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	7,583.81	7,875.00	-291.19	96.3%
7004 - Snow Removal	6,940.55	4,000.00	2,940.55	173.5%
Total 7000 - Landscaping & Grou...	14,524.36	11,875.00	2,649.36	122.3%
Total Expense	83,796.17	79,995.00	3,801.17	104.8%
Net Ordinary Income	14,379.99	15,540.00	-1,160.01	92.5%
Other Income/Expense				
Other Expense				
8001 - Monthly Reserve Transfer	9,450.00	9,450.00	0.00	100.0%
8003 - Loan Inerest	4,618.87	7,630.00	-3,011.13	60.5%
8008 Loan Closing cost	5,782.02			
Total Other Expense	19,850.89	17,080.00	2,770.89	116.2%
Net Other Income	-19,850.89	-17,080.00	-2,770.89	116.2%
Net Income	-5,470.90	-1,540.00	-3,930.90	355.3%