

Palomar Reserve Council of Co-Owners
Balance Sheet
As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
1 Republic Operating	8,983.15
2 Republic Reserve Accoun	38,549.58
4 Certificates of Deposit 9230	27,063.36
5 Certificate of Deposits3860	25,565.46
Total Checking/Savings	100,161.55
Accounts Receivable	
Accounts Receivable	-5,151.50
Total Accounts Receivable	-5,151.50
Total Current Assets	95,010.05
Fixed Assets	
001 - Building - Clubhouse	510,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
Total Fixed Assets	525,929.53
TOTAL ASSETS	620,939.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-81.63
Total Accounts Payable	-81.63
Total Current Liabilities	-81.63
Long Term Liabilities	
8000 Republic Bank Loan	130,607.43
Total Long Term Liabilities	130,607.43
Total Liabilities	130,525.80
Equity	
8001B - Buyers Reserve Transfer	3,696.00
Opening Balance Equity	362,730.30
Reserve Income	77,054.00
Retained Earnings	49,996.36
Net Income	-3,062.88
Total Equity	490,413.78
TOTAL LIABILITIES & EQUITY	620,939.58