Palomar Reserve Council of Co-Owners

Profit & Loss Budget vs. Actual

January through June 2026

	Jan - Jun 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	112,050.96			
1000 - Income - Other	0.00	113,382.00	-113,382.00	0.0%
Total 1000 - Income	112,050.96	113,382.00	-1,331.04	98.8%
2000 - Other Income				
2002 - Interest Income	911.64	600.00	311.64	151.9%
2003 - Late fee Income	538.48	660.00	-121.52	81.6%
2003 - Violation/Fine Income	300.00			
2005 - Misc. Income	2,465.00			
2008 Clubhouse Rental income	850.00			
2000 - Other Income - Other	500.00			
Total 2000 - Other Income	5,565.12	1,260.00	4,305.12	441.7%
Total Income	117,616.08	114,642.00	2,974.08	102.6%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	46.80	0.00	46.80	100.0%
3002 - Professional Fees	914.00	0.00	914.00	100.0%
3003 - Computer and Internet	33.13	50.00	-16.87	66.3%
3004 - Property Management F...	7,891.49	8,022.00	-130.51	98.4%
3005 - Office Supplies	144.42	150.00	-5.58	96.3%
3007 - Insurance Expense	20,748.25	21,576.00	-827.75	96.2%
3008 - Dues & Subscription	0.00	15.00	-15.00	0.0%
3009 - Bank Fees	144.00	168.00	-24.00	85.7%
Total 3000 - Administrative Expe...	29,922.09	29,981.00	-58.91	99.8%
4000 - Utilities				
4001 - Electric	19,813.73	17,892.00	1,921.73	110.7%
4002 - Water	2,413.25	2,424.00	-10.75	99.6%
4003 - Sewer	2,623.72	2,580.00	43.72	101.7%
4004 - Garbage Removal	1,173.43	1,314.00	-140.57	89.3%
4006 - Telephone & Internet	3,143.19	2,676.00	467.19	117.5%
Total 4000 - Utilities	29,167.32	26,886.00	2,281.32	108.5%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	1,141.57	900.00	241.57	126.8%
5002 - HVAC Repairs	231.74	570.00	-338.26	40.7%
5003 - Plumbing Repairs	0.00	1,470.00	-1,470.00	0.0%
5004 - Electrical Repairs	482.85	300.00	182.85	161.0%
5005 - Elevators	7,505.00	7,525.00	-20.00	99.7%
5006 - Cleaning Contract	3,432.06	3,624.00	-191.94	94.7%
5010 - Fire Protection	6,116.56	5,540.00	576.56	110.4%
5011 - Security services	2,994.14	2,700.00	294.14	110.9%
5012 - Extermination	0.00	900.00	-900.00	0.0%
Total 5000 - Repairs and Mainte...	21,903.92	23,529.00	-1,625.08	93.1%
6000 - Supplies				
6001 - Maintenance Supplies	399.60	450.00	-50.40	88.8%
6002 - Plumbing Supplies	0.00	150.00	-150.00	0.0%
6003 - Electrical Supplies	370.73	300.00	70.73	123.6%
6004 - Cleaning Supplies	106.91	120.00	-13.09	89.1%
6006 - Grounds Supplies	326.99	500.00	-173.01	65.4%

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Total 6000 - Supplies	1,204.23	1,520.00	-315.77	79.2%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	9,032.97	9,450.00	-417.03	95.6%
7004 - Snow Removal	6,940.55	4,000.00	2,940.55	173.5%
Total 7000 - Landscaping & Gro...	15,973.52	13,450.00	2,523.52	118.8%
Total Expense	98,171.08	95,366.00	2,805.08	102.9%
Net Ordinary Income	19,445.00	19,276.00	169.00	100.9%
Other Income/Expense				
Other Expense				
8001 - Monthly Reserve Transfer	11,340.00	11,340.00	0.00	100.0%
8003 - Loan Inerest	5,385.86	9,156.00	-3,770.14	58.8%
8008 Loan Closing cost	5,782.02			
Total Other Expense	22,507.88	20,496.00	2,011.88	109.8%
Net Other Income	-22,507.88	-20,496.00	-2,011.88	109.8%
Net Income	**-3,062.88**	**-1,220.00**	**-1,842.88**	**251.1%**