Palomar Reserve Council of Co-Owners
Balance Sheet
As of July 31, 2026

	Jul 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1 Republic Operating	13,052.10
2 Republic Reserve Accoun	26,740.94
4 Certificates of Deposit 9230	27,139.99
5 Certificate of Deposits3860	25,644.47
Total Checking/Savings	92,577.50
Accounts Receivable	
Accounts Receivable	-4,449.11
Total Accounts Receivable	-4,449.11
Total Current Assets	88,128.39
Fixed Assets	
001 - Building - Clubhouse	510,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
Total Fixed Assets	525,929.53
TOTAL ASSETS	614,057.92
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
8000 Republic Bank Loan	129,137.30
Total Long Term Liabilities	129,137.30
Total Liabilities	129,137.30
Equity	
8001B - Buyers Reserve Transfer	3,696.00
Opening Balance Equity	362,730.30
Reserve Income	65,244.00
Retained Earnings	49,996.36
Net Income	3,253.96
Total Equity	484,920.62
TOTAL LIABILITIES & EQUITY	614,057.92