Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through July 2026

	Jan - Jul 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	132,311.84			
1000 - Income - Other	0.00	132,279.00	-132,279.00	0.0%
Total 1000 - Income	132,311.84	132,279.00	32.84	100.0%
2000 - Other Income				
2002 - Interest Income	1,069.59	700.00	369.59	152.8%
2003 - Late fee Income	1,873.43	770.00	1,103.43	243.3%
2003 - Violation/Fine Income	900.00			
2005 - Misc. Income	3,365.00			
2008 Clubhouse Rental income	1,000.00			
2000 - Other Income - Other	855.00			
Total 2000 - Other Income	9,063.02	1,470.00	7,593.02	616.5%
Total Income	141,374.86	133,749.00	7,625.86	105.7%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	46.80	0.00	46.80	100.0%
3002 - Professional Fees	929.00	0.00	929.00	100.0%
3003 - Computer and Internet	33.13	50.00	-16.87	66.3%
3004 - Property Management F...	9,456.57	9,359.00	97.57	101.0%
3005 - Office Supplies	144.42	175.00	-30.58	82.5%
3007 - Insurance Expense	24,198.28	25,172.00	-973.72	96.1%
3008 - Dues & Subscription	0.00	15.00	-15.00	0.0%
3009 - Bank Fees	171.00	196.00	-25.00	87.2%
Total 3000 - Administrative Expe...	34,979.20	34,967.00	12.20	100.0%
4000 - Utilities				
4001 - Electric	21,964.03	20,874.00	1,090.03	105.2%
4002 - Water	3,034.96	2,828.00	206.96	107.3%
4003 - Sewer	3,076.98	3,010.00	66.98	102.2%
4004 - Garbage Removal	1,242.33	1,533.00	-290.67	81.0%
4006 - Telephone & Internet	3,991.36	3,122.00	869.36	127.8%
Total 4000 - Utilities	33,309.66	31,367.00	1,942.66	106.2%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	1,262.62	1,050.00	212.62	120.2%
5002 - HVAC Repairs	515.06	665.00	-149.94	77.5%
5003 - Plumbing Repairs	0.00	1,715.00	-1,715.00	0.0%
5004 - Electrical Repairs	482.85	350.00	132.85	138.0%
5005 - Elevators	8,330.00	8,675.00	-345.00	96.0%
5006 - Cleaning Contract	4,137.70	4,228.00	-90.30	97.9%
5010 - Fire Protection	6,660.52	6,130.00	530.52	108.7%
5011 - Security services	3,437.34	3,150.00	287.34	109.1%
5012 - Extermination	990.00	950.00	40.00	104.2%
Total 5000 - Repairs and Mainte...	25,816.09	26,913.00	-1,096.91	95.9%
6000 - Supplies				
6001 - Maintenance Supplies	399.60	525.00	-125.40	76.1%
6002 - Plumbing Supplies	7.84	175.00	-167.16	4.5%
6003 - Electrical Supplies	444.14	350.00	94.14	126.9%
6004 - Cleaning Supplies	106.91	140.00	-33.09	76.4%
6006 - Grounds Supplies	531.03	700.00	-168.97	75.9%

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Total 6000 - Supplies	1,489.52	1,890.00	-400.48	78.8%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	10,482.13	11,025.00	-542.87	95.1%
7004 - Snow Removal	6,940.55	4,000.00	2,940.55	173.5%
Total 7000 - Landscaping & Gro...	17,422.68	15,025.00	2,397.68	116.0%
Total Expense	113,017.15	110,162.00	2,855.15	102.6%
Net Ordinary Income	28,357.71	23,587.00	4,770.71	120.2%
Other Income/Expense				
Other Income				
8006 - Reserve to cover repairs	13,700.00			
Total Other Income	13,700.00			
Other Expense				
8001 - Monthly Reserve Transfer	13,230.00	13,230.00	0.00	100.0%
8003 - Loan Inerest	6,091.73	10,682.00	-4,590.27	57.0%
8008 Loan Closing cost	5,782.02			
9000- Capital Repairs				
9001 - Roof & Gutters	6,500.00			
9003 - Concrete Replacement	7,200.00			
Total 9000- Capital Repairs	13,700.00			
Total Other Expense	38,803.75	23,912.00	14,891.75	162.3%
Net Other Income	-25,103.75	-23,912.00	-1,191.75	105.0%
Net Income	**3,253.96**	**-325.00**	**3,578.96**	**-1,001.2%**