Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through July 2025

	Jan - Jul 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	133,404.92	132,279.00	1,125.92	100.9%
Total 1000 - Income	133,404.92	132,279.00	1,125.92	100.9%
2000 - Other Income				
2002 - Interest Income	705.38			
2003 - Late fee Income	2,202.61	175.00	2,027.61	1,258.6%
2005 - Misc. Income	1,843.28			
2008 Clubhouse Rental income	2,435.00			
Total 2000 - Other Income	7,186.27	175.00	7,011.27	4,106.4%
Total Income	140,591.19	132,454.00	8,137.19	106.1%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	0.00	175.00	-175.00	0.0%
3002 - Professional Fees	0.00	700.00	-700.00	0.0%
3003 - Computer and Internet	0.00	50.00	-50.00	0.0%
3004 - Property Management F...	9,568.41	9,275.00	293.41	103.2%
3005 - Office Supplies	102.21	175.00	-72.79	58.4%
3007 - Insurance Expense	20,646.48	23,975.00	-3,328.52	86.1%
3008 - Dues & Subscription	15.00	15.00	0.00	100.0%
3009 - Bank Fees	190.00	196.00	-6.00	96.9%
Total 3000 - Administrative Expe...	30,522.10	34,561.00	-4,038.90	88.3%
4000 - Utilities				
4001 - Electric	21,275.75	20,874.00	401.75	101.9%
4002 - Water	2,823.36	2,730.00	93.36	103.4%
4003 - Sewer	3,001.01	2,716.00	285.01	110.5%
4004 - Garbage Removal	1,293.08	1,246.00	47.08	103.8%
4006 - Telephone & Internet	3,115.66	1,883.00	1,232.66	165.5%
Total 4000 - Utilities	31,508.86	29,449.00	2,059.86	107.0%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	1,194.55	700.00	494.55	170.7%
5002 - HVAC Repairs	795.43	175.00	620.43	454.5%
5003 - Plumbing Repairs	1,947.00	750.00	1,197.00	259.6%
5004 - Electrical Repairs	529.09	525.00	4.09	100.8%
5005 - Elevators	10,254.22	8,050.00	2,204.22	127.4%
5006 - Cleaning Contract	4,255.91	3,850.00	405.91	110.5%
5010 - Fire Protection	5,220.48	4,695.00	525.48	111.2%
5011 - Security services	4,276.44	2,310.00	1,966.44	185.1%
5012 - Extermination	900.00	1,080.00	-180.00	83.3%
5013 - Painting	0.00	350.00	-350.00	0.0%
5015 - Pressure Wash & Wind...	1,269.88			
Total 5000 - Repairs and Mainte...	30,643.00	22,485.00	8,158.00	136.3%
6000 - Supplies				
6001 - Maintenance Supplies	211.15	525.00	-313.85	40.2%
6002 - Plumbing Supplies	130.27	175.00	-44.73	74.4%
6003 - Electrical Supplies	120.16	350.00	-229.84	34.3%
6004 - Cleaning Supplies	90.08	140.00	-49.92	64.3%
6006 - Grounds Supplies	1,533.79	175.00	1,358.79	876.5%
6007 - Painting Supplies	17.17	175.00	-157.83	9.8%

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Total 6000 - Supplies	2,102.62	1,540.00	562.62	136.5%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	11,299.21	11,025.00	274.21	102.5%
7004 - Snow Removal	8,698.34	7,000.00	1,698.34	124.3%
Total 7000 - Landscaping & Gro...	19,997.55	18,025.00	1,972.55	110.9%
Total Expense	114,774.13	106,060.00	8,714.13	108.2%
Net Ordinary Income	25,817.06	26,394.00	-576.94	97.8%
Other Income/Expense				
Other Income				
8007 - Buyer Reserve Fee	2,808.00	$864 Transfered 8-6-25 Bonnie Talmage 4218 104		
Total Other Income	2,808.00			
Other Expense				
8001 - Monthly Reserve Transfer	13,230.00	13,230.00	0.00	100.0%
8001A - Buyer Reserve Expense	1,962.00			
8003 - Loan Inerest	7,496.52	10,682.00	-3,185.48	70.2%
9000- Capital Repairs				
9001 - Roof & Gutters	1,724.24	2,000.00	-275.76	86.2%
9003 - Concrete Replacement	1,450.00	6,187.00	-4,737.00	23.4%
9004 - Fence Repairs	0.00	0.00	0.00	0.0%
9015 - Front Sign Plantings	3,858.40			
Total 9000- Capital Repairs	7,032.64	8,187.00	-1,154.36	85.9%
Total Other Expense	29,721.16	32,099.00	-2,377.84	92.6%
Net Other Income	-26,913.16	-32,099.00	5,185.84	83.8%
Net Income	**-1,096.10**	**-5,705.00**	**4,608.90**	**19.2%**