Palomar Reserve Council of Co-Owners
Balance Sheet
As of September 30, 2026

	Sep 30, 26
ASSETS	
Current Assets	
Checking/Savings	
1 Republic Operating	11,802.46
2 Republic Reserve Accoun	30,523.28
4 Certificates of Deposit 9230	27,299.04
5 Certificate of Deposits3860	25,801.50
Total Checking/Savings	95,426.28
Accounts Receivable	
Accounts Receivable	-5,476.65
Total Accounts Receivable	-5,476.65
Total Current Assets	89,949.63
Fixed Assets	
001 - Building - Clubhouse	510,000.00
002 - Furniture and Equipment	13,499.79
103 - Security Deposits	2,429.74
Total Fixed Assets	525,929.53
TOTAL ASSETS	615,879.16
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
8000 Republic Bank Loan	126,252.15
Total Long Term Liabilities	126,252.15
Total Liabilities	126,252.15
Equity	
8001B - Buyers Reserve Transfer	3,696.00
Opening Balance Equity	362,730.30
Reserve Income	69,024.00
Retained Earnings	49,996.36
Net Income	4,180.35
Total Equity	489,627.01
TOTAL LIABILITIES & EQUITY	615,879.16