Palomar Reserve Council of Co-Owners
Profit & Loss Budget vs. Actual
January through September 2026

	Jan - Sep 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Income				
1001 - HOA Dues Income	170,012.09	170,073.00	-60.91	100.0%
Total 1000 - Income	170,012.09	170,073.00	-60.91	100.0%
2000 - Other Income				
2001 - Legal Fees Income	54.00			
2002 - Interest Income	1,389.75	900.00	489.75	154.4%
2003 - Late fee Income	2,289.01	990.00	1,299.01	231.2%
2003 - Violation/Fine Income	1,343.01			
2005 - Misc. Income	4,365.00			
2008 Clubhouse Rental income	1,375.00			
2000 - Other Income - Other	468.85			
Total 2000 - Other Income	11,284.62	1,890.00	9,394.62	597.1%
Total Income	181,296.71	171,963.00	9,333.71	105.4%
Expense				
3000 - Administrative Expenses				
3001 - Postage and Delivery	96.00	0.00	96.00	100.0%
3002 - Professional Fees	1,768.00	0.00	1,768.00	100.0%
3003 - Computer and Internet	33.13	50.00	-16.87	66.3%
3004 - Property Management F...	12,163.69	12,033.00	130.69	101.1%
3005 - Office Supplies	264.72	225.00	39.72	117.7%
3007 - Insurance Expense	31,098.54	32,364.00	-1,265.46	96.1%
3008 - Dues & Subscription	15.00	15.00	0.00	100.0%
3009 - Bank Fees	224.00	252.00	-28.00	88.9%
Total 3000 - Administrative Expe...	45,663.08	44,939.00	724.08	101.6%
4000 - Utilities				
4001 - Electric	26,460.14	26,838.00	-377.86	98.6%
4002 - Water	3,946.00	3,636.00	310.00	108.5%
4003 - Sewer	4,189.38	3,870.00	319.38	108.3%
4004 - Garbage Removal	1,380.13	1,971.00	-590.87	70.0%
4006 - Telephone & Internet	5,363.49	4,014.00	1,349.49	133.6%
Total 4000 - Utilities	41,339.14	40,329.00	1,010.14	102.5%
5000 - Repairs and Maintenance				
5001 - General Repairs & Maint	1,431.82	1,350.00	81.82	106.1%
5002 - HVAC Repairs	1,955.26	855.00	1,100.26	228.7%
5003 - Plumbing Repairs	113.85	2,205.00	-2,091.15	5.2%
5004 - Electrical Repairs	981.45	450.00	531.45	218.1%
5005 - Elevators	9,980.00	10,975.00	-995.00	90.9%
5006 - Cleaning Contract	5,325.64	5,436.00	-110.36	98.0%
5010 - Fire Protection	9,333.98	7,310.00	2,023.98	127.7%
5011 - Security services	4,323.74	4,050.00	273.74	106.8%
5012 - Extermination	990.00	950.00	40.00	104.2%
Total 5000 - Repairs and Mainte...	34,435.74	33,581.00	854.74	102.5%
6000 - Supplies				
6001 - Maintenance Supplies	438.35	675.00	-236.65	64.9%
6002 - Plumbing Supplies	56.11	225.00	-168.89	24.9%
6003 - Electrical Supplies	484.40	450.00	34.40	107.6%
6004 - Cleaning Supplies	106.91	180.00	-73.09	59.4%
6006 - Grounds Supplies	531.03	925.00	-393.97	57.4%

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Total 6000 - Supplies	1,616.80	2,455.00	-838.20	65.9%
7000 - Landscaping & Grounds				
7001 - Landscaping & Grounds	13,380.45	14,175.00	-794.55	94.4%
7002 - Grounds Clean Up	45.00			
7004 - Snow Removal	6,940.55	4,000.00	2,940.55	173.5%
Total 7000 - Landscaping & Gro...	20,366.00	18,175.00	2,191.00	112.1%
Total Expense	143,420.76	139,479.00	3,941.76	102.8%
Net Ordinary Income	37,875.95	32,484.00	5,391.95	116.6%
Other Income/Expense				
Other Income				
8006 - Reserve to cover repairs	13,700.00			
Total Other Income	13,700.00			
Other Expense				
8001 - Monthly Reserve Transfer	17,010.00	17,010.00	0.00	100.0%
8003 - Loan Inerest	7,533.58	13,734.00	-6,200.42	54.9%
8008 Loan Closing cost	5,782.02			
9000- Capital Repairs				
9003 - Concrete Replacement	7,200.00			
9014 - Masonry	3,370.00			
9016 - Drainage	6,500.00			
Total 9000- Capital Repairs	17,070.00			
Total Other Expense	47,395.60	30,744.00	16,651.60	154.2%
Net Other Income	-33,695.60	-30,744.00	-2,951.60	109.6%
Net Income	**4,180.35**	**1,740.00**	**2,440.35**	**240.3%**